

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
PROPOSED BUDGET: OCTOBER 1, 2022 – SEPTEMBER 30, 2023**

	<b>ANNUAL TOTAL</b>
<b>Administrative Expense:</b>	
Accounting Fees	25,000.00
Actuarial Fees	90,000.00
Administration Fees	250,000.00
Audit Fees	30,000.00
Dues	3,500.00
Fiduciary & Cyber Coverage Insurances	25,000.00
Legal Fees	75,000.00
Disability Processing (IME Phy. Fees)	35,000.00
Office Supplies	15,000.00
Professional Fees	10,000.00
Seminars/Travel	60,000.00
<b>Total Administrative Expense</b>	<b>\$618,500.00</b>
<b>Investment Expense:</b>	
Performance Monitor Fees	\$65,000.00
<b>Total Investment Expense</b>	<b>\$65,000.00</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$683,500.00</b>

**APPROVED @ Pension Board of Trustees Meeting on 09/20/2022.**