

CITY OF PORT ST. LUCIE

FINANCIAL MANAGEMENT DEPARTMENT

Jeff Snyder, CPA, Chief Financial Officer

July 21, 2020

To Whom It May Concern:

The City of Port St. Lucie, Florida (the "City") has retained PFM Financial Advisors, LLC ("PFM") as our independent registered municipal advisor ("IRMA") through July 9, 2023, for all City debt issuances. The City is represented by and may rely on PFM to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including, but not limited to, investments of bond proceeds and escrow investments and consideration of municipal derivatives). By rely on, we mean that the City intends to seek and consider the advice, analysis, and perspective of its financial advisor before acting on any such proposals; although the City may not necessarily follow their advice and may also rely on representations, if any, made by financial services firms in proposals or otherwise.

Financial services firms may rely on this certification for purposes of qualifying for the IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the earlier of July 9, 2023, or our replacement of this letter with an updated letter posted on the City's internet website.

Proposals may be addressed to Jeff Snyder, Chief Financial Officer, at the address below. As the City's independent registered municipal advisor, Mr. Jay Glover, Managing Director, PFM (gloveri@pfm.com 407-406-5760), along with other personnel at PFM (and acting under the direction of Mr. Glover) will participate at the City's request in advising the City with respect to financial matters of the type described in the first paragraph above, including participating in the management, direction, supervision, or performance of activities related to the provisions of any such advice.

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