



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Adopted Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	75,908,364	83,012,307	92,905,187	78,191,321	84.16%
Licenses and Permits	14,221,466	15,300,027	13,325,971	8,148,610	61.15%
Intergovernmental	20,893,998	23,371,956	19,085,483	11,107,089	58.20%
Charges for Services	4,403,717	5,023,316	4,069,995	2,673,202	65.68%
Fines and Forfeitures	1,044,879	998,487	914,800	484,218	52.93%
Miscellaneous	2,200,531	3,238,810	2,385,787	1,437,568	60.26%
Other (Note: 2)	62,731,586	12,620,453	26,501,647	-	N/A
Total revenues	181,404,539	143,565,354	159,188,870	102,042,009	64.10%
Expenditures					
Personnel Services (Note: 3)	71,198,035	75,394,776	83,751,089	40,251,618	48.06%
Operating Expenses	23,094,925	26,781,286	32,897,257	14,374,831	43.70%
Capital Outlay	4,805,711	3,045,965	3,554,643	1,781,838	50.13%
Debt	5,226,122	9,898,502	8,870,386	2,410,067	27.17%
Other	4,040,000	-	1,972,000	-	N/A
Other - Non Operating	11,709,202	71,404,671	28,143,495	2,823,255	10.03%
Total Expenditures	120,073,995	186,525,200	159,188,870	61,641,609	38.72%
Surplus/Deficit				40,400,400	
Fund Balance - Beginning				<u>76,860,070</u>	
Budget Amendment #1				<u>(2,973,899)</u>	
Fund Balance - Ending (Note 4 & 5)				<u><u>114,286,571</u></u>	

Notes:

1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.

2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2020-21 YTD column (both revenues and expenses).

3: Personnel Expenses should be within 50% of budget for the second quarter.

4: Fund Balance includes 20% designated reserves of \$23,329,669.

5: ARPA Funds will be included in budget amendments.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	10,369,352	11,266,682	12,437,788	8,802,114	70.77%
Licenses and Permits	26,000	24,000	24,000	52,000	216.67%
Intergovernmental	1,971,126	2,727,556	2,024,202	992,566	49.03%
Charges for Services	753,699	1,057,721	3,631,200	1,408,336	38.78%
Miscellaneous	435,047	45,785	427,965	184,386	43.08%
Other (Note: 2)	1,077,245	2,462,264	-	-	N/A
Total revenues	14,632,469	17,584,008	18,545,155	11,439,402	61.68%
Expenditures					
Personnel Services (Note: 3)	5,024,571	5,211,539	6,821,930	3,409,677	49.98%
Operating Expenses	5,705,211	6,630,700	8,941,437	3,846,303	43.02%
Capital Outlay	160,202	332,461	278,476	35,516	12.75%
Reserves	2,176,000	-	1,090,276	-	N/A
Other - Non Operating (Note: 2)	1,052,904	3,343,141	1,413,036	233,293	16.51%
Total Expenditures	14,118,888	15,517,841	18,545,155	7,524,789	40.58%
Surplus/Deficit				3,914,613	
Fund Balance - Beginning				<u>7,951,795</u>	
Budget Amendment #1				<u>(184,810)</u>	
Fund Balance - Ending (Note: 4)				<u><u>11,681,598</u></u>	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 50% of budget for the second quarter.
4. Fund Balance includes 17% designated reserves of \$2,679,772.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	17,372,789	19,733,867	17,252,285	6,157,201	35.69%
Intergovernmental	27,647	-	-	1,401	N/A
Fines and Forfeitures	307,394	276,725	267,065	98,152	36.75%
Miscellaneous	453,790	(596,088)	985,866	563,327	57.14%
Total revenues	18,197,511	19,414,505	18,505,216	6,820,081	36.85%
Expenditures					
Personnel Services (Note: 1)	7,229,074	7,701,834	10,374,016	4,258,572	41.05%
Operating Expenses	2,254,737	2,763,287	1,325,671	1,067,218	80.50%
Capital Outlay	350,909	112,891	280,000	39,464	14.09%
Other - Non Operating (Note: 2)	920,961	1,698,646	1,254,563	19,629	1.56%
Reserves			5,270,966	-	N/A
Total Expenditures	10,766,246	12,276,658	18,505,216	5,384,883	29.10%
Surplus/Deficit				1,435,198	
Fund Balance - Beginning				<u>36,188,717</u>	
Fund Balance - Ending - Note: 3				<u><u>37,623,915</u></u>	

Notes:

1. Personnel Expenses should be within 50% of budget for the second quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$5,849,844.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	8,595	114,000	-	800	N/A
Intergovernmental	47,841	1,051,770	1,260,780	840,873	149.94%
Charges for Services (Note: 1)	25,717,247	26,698,730	24,374,799	26,061,501	106.92%
Miscellaneous	415,525	152,693	612,148	359,652	58.75%
Other (Note: 2)	2,000,000	1,367,756	3,898,945	-	N/A
Total revenues	28,189,208	29,384,949	30,146,672	27,262,826	90.43%
Expenditures					
Personnel Services (Note: 3)	5,836,248	5,843,172	5,503,309	2,435,727	44.26%
Operating Expenses	15,413,051	17,526,388	16,386,235	8,463,635	51.65%
Capital Outlay (Note: 4)	-	-	3,779,748	307,228	8.13%
Debt (Note: 5)	938,703	885,089	2,708,550	576,617	21.289%
Other - Non Operating (Note: 2)	3,262,218	1,444,888	1,768,830	-	0.00%
Total Expenditures	25,450,220	25,699,537	30,146,672	11,783,207	39.09%
Surplus/Deficit				15,479,619	
Fund Balance - Beginning				<u>7,373,191</u>	
				<u>(118,950)</u>	
Fund Balance - Ending (Note: 6)				<u><u>22,733,860</u></u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 50% of budget for the second quarter.
4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
5. Debt represents interest only.
6. Fund Balance includes 17% designated reserves of \$3,721,222.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Adopted Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	87,929,104	96,006,232	96,058,084	48,360,021	50.34%
Miscellaneous	1,738,458	(658,608)	2,135,947	1,324,881	62.03%
Other (Note: 1)	21,630,770	25,864,083	11,806,051	5,513,329	46.70%
Total revenues	111,455,930	121,262,448	110,000,082	55,448,462	50.41%
Expenditures					
Personnel Services (Note: 2)	21,242,554	22,479,833	26,629,292	12,293,921	46.17%
Operating Expenses	16,146,753	21,139,773	22,421,318	11,269,679	50.26%
Capital Outlay (Note: 3)	-	-	1,758,250	1,384,220	78.73%
Debt (Note: 4)	14,515,375	14,953,421	29,918,415	5,752,966	19.23%
Other - Non Operating (Note: 1)	45,427,801	37,502,780	26,995,514	7,309,194	27.08%
Contingency	-	-	2,277,293	-	N/A
Total Expenditures	97,332,483	96,075,807	110,000,082	38,009,979	34.55%
Surplus/Deficit				17,438,483	
Fund Balance - Beginning				31,342,693	
Fund Balance - Ending (Note:5)				48,781,176	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 50% of budget for the second quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
- 4: Debt represents interest only.
- 5: Fund Balance includes 17% designated reserves of \$8,338,604.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	5,241	-	-	14,244	
Charges for Services	1,799,162	2,152,660	1,554,220	1,366,658	87.93%
Miscellaneous	24,363	92,343	96,946	75,237	77.61%
Other (Note: 1)	199,000	199,000	366,650	-	N/A
Total revenues	2,027,766	2,444,003	2,017,816	1,456,139	72.16%
Expenditures					
Personnel Services (Note: 2)	667,895	739,077	803,335	405,666	50.50%
Operating Expenses	899,700	975,638	918,837	551,940	60.07%
Capital Outlay (Note: 3)	-	-	117,124	-	N/A
Debt - ECM Payment	673	594	-	247	N/A
Other - Non Operating (Note: 1)	424,056	175,020	178,520	-	N/A
Total Expenditures	1,992,325	1,890,329	2,017,816	957,853	47.47%
Surplus/Deficit				498,286	
Fund Balance - Beginning				<u>225,588</u>	
Fund Balance - Ending				<u><u>723,874</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 50% of budget for the second quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - March (2nd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	20,771,491	22,450,220	25,383,718	12,561,012	49.48%
Miscellaneous	99,510	15,870	255,000	144,369	56.62%
Total revenues	20,872,678	22,466,090	25,638,718	12,705,381	49.56%
Expenditures					
Personnel Services	-	29,526	-	21,759	N/A
Operating Expenses	21,738,372	25,384,439	25,570,299	10,684,150	41.78%
Other - Non Operating	71,931	74,459	68,419	255	0.37%
Total Expenditures	21,810,303	25,488,437	25,638,718	10,706,164	41.76%
Surplus/Deficit				1,999,217	
Fund Balance - Beginning				9,289,608	
Budget Amendment #1				(54,831)	
Fund Balance - Ending (Note: 1)				<u>11,233,994</u>	

Notes:

1. Fund Balance includes 17% desinated reserves of \$4,346,951.

