



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	75,908,364	83,012,307	92,905,187	90,552,503	97.47%
Licenses and Permits	14,221,466	15,300,027	13,325,971	9,369,585	70.31%
Intergovernmental	20,893,998	23,371,956	19,085,483	14,741,079	77.24%
Charges for Services	4,403,717	5,023,316	4,069,995	1,314,801	32.30%
Fines and Forfeitures	1,044,879	998,487	914,800	847,078	92.60%
Miscellaneous	2,200,531	3,238,810	2,385,787	2,244,178	94.06%
Other (Note: 2)	62,731,586	12,620,453	30,263,184	-	N/A
Total revenues	181,404,539	143,565,354	162,950,407	119,069,225	73.07%
Expenditures					
Personnel Services (Note: 3)	71,198,035	75,394,776	84,056,744	60,205,919	71.63%
Operating Expenses	23,094,925	26,781,286	34,178,355	20,864,615	61.05%
Capital Outlay	4,805,711	3,045,965	3,818,635	2,535,676	66.40%
Debt	5,226,122	9,898,502	9,124,146	5,154,412	56.49%
Other	4,040,000	-	1,972,000	-	N/A
Other - Non Operating	11,709,202	71,404,671	29,800,527	2,928,664	9.83%
Total Expenditures	120,073,995	186,525,200	162,950,407	91,689,287	56.27%
Surplus/Deficit				27,379,937	
Fund Balance - Beginning				<u>76,860,070</u>	
Budget Amendment #1				<u>(2,973,899)</u>	
Fund Balance - Ending (Note 4 & 5)				<u>101,266,108</u>	

Notes:

1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.

2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2020-21 YTD column (both revenues and expenses).

3: Personnel Expenses should be within 75% of budget for the third quarter.

4: Fund Balance includes 20% designated reserves of \$23,329,669.

5: ARPA Funds will be included in budget amendments.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	10,369,352	11,266,682	12,437,788	9,542,643	76.72%
Licenses and Permits	26,000	24,000	24,000	55,600	231.67%
Intergovernmental	1,971,126	2,727,556	2,024,202	1,390,613	68.70%
Charges for Services	753,699	1,057,721	3,631,200	2,038,538	56.14%
Miscellaneous	435,047	45,785	427,965	395,379	92.39%
Other (Note: 2)	1,077,245	2,462,264	184,810	-	N/A
Total revenues	14,632,469	17,584,008	18,729,965	13,422,773	71.66%
Expenditures					
Personnel Services (Note: 3)	5,024,571	5,211,539	6,871,930	5,021,346	73.07%
Operating Expenses	5,705,211	6,630,700	8,941,437	6,686,573	74.78%
Capital Outlay	160,202	332,461	278,476	135,455	48.64%
Reserves	2,176,000	-	1,090,276	-	N/A
Other - Non Operating (Note: 2)	1,052,904	3,343,141	1,547,846	241,832	15.62%
Total Expenditures	14,118,888	15,517,841	18,729,965	12,085,206	64.52%
Surplus/Deficit				1,337,567	
Fund Balance - Beginning				<u>7,951,795</u>	
Budget Amendment #1				<u>(184,810)</u>	
Fund Balance - Ending (Note: 4)				<u><u>9,104,552</u></u>	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.
4. Fund Balance includes 17% designated reserves of \$2,679,772.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	17,372,789	19,733,867	17,252,285	10,136,650	58.76%
Intergovernmental	27,647	-	-	2,183	N/A
Fines and Forfeitures	307,394	276,725	267,065	127,859	47.88%
Miscellaneous	453,790	(596,088)	985,866	870,910	88.34%
Total revenues	18,197,511	19,414,505	18,505,216	11,137,601	60.19%
Expenditures					
Personnel Services (Note: 1)	7,229,074	7,701,834	10,374,016	6,137,130	59.16%
Operating Expenses	2,254,737	2,763,287	1,325,671	1,304,244	98.38%
Capital Outlay	350,909	112,891	280,000	39,464	14.09%
Other - Non Operating (Note: 2)	920,961	1,698,646	1,254,563	29,443	2.35%
Reserves			5,270,966	-	N/A
Total Expenditures	10,766,246	12,276,658	18,505,216	7,510,281	40.58%
Surplus/Deficit				3,627,320	
Fund Balance - Beginning				<u>36,188,717</u>	
Fund Balance - Ending - Note: 3				<u><u>39,816,037</u></u>	

Notes:

1. Personnel Expenses should be within 75% of budget for the third quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$5,849,844.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	8,595	114,000	-	800	N/A
Intergovernmental	47,841	1,051,770	1,260,780	858,416	146.87%
Charges for Services (Note: 1)	25,717,247	26,698,730	24,374,799	26,053,362	106.89%
Miscellaneous	415,525	152,693	612,148	558,599	91.25%
Other (Note: 2)	2,000,000	1,367,756	4,017,895	-	N/A
Total revenues	28,189,208	29,384,949	30,265,622	27,471,177	90.77%
Expenditures					
Personnel Services (Note: 3)	5,836,248	5,843,172	5,503,309	3,626,831	65.90%
Operating Expenses	15,413,051	17,526,388	16,386,235	11,797,319	72.00%
Capital Outlay	-	-	3,779,748	1,130,727	29.92%
Debt (Note: 4)	938,703	885,089	2,708,550	1,037,869	38.318%
Other - Non Operating (Note: 2)	3,262,218	1,444,888	1,887,780	-	0.00%
Total Expenditures	25,450,220	25,699,537	30,265,622	17,592,745	58.13%
Surplus/Deficit				9,878,432	
Fund Balance - Beginning				<u>7,373,191</u>	
				<u>(118,950)</u>	
Fund Balance - Ending (Note: 5)				<u><u>17,132,673</u></u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.
4. Debt represents interest only.
5. Fund Balance includes 17% designated reserves of \$3,721,222.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	87,929,104	96,006,232	96,058,084	73,225,791	76.23%
Miscellaneous	1,738,458	(658,608)	2,135,947	2,200,686	103.03%
Other (Note: 1)	21,630,770	25,864,083	11,806,051	8,269,994	70.05%
Total revenues	111,455,930	121,262,448	110,000,082	83,946,702	76.32%
Expenditures					
Personnel Services (Note: 2)	21,242,554	22,479,833	26,629,292	18,257,001	68.56%
Operating Expenses	16,146,753	21,139,773	22,421,318	17,420,942	77.70%
Capital Outlay	-	-	1,758,250	1,971,212	112.11%
Debt (Note: 3)	14,515,375	14,953,421	29,918,415	10,251,151	34.26%
Other - Non Operating (Note: 1)	45,427,801	37,502,780	26,995,514	10,963,791	40.61%
Contingency	-	-	2,277,293	-	N/A
Total Expenditures	97,332,483	96,075,807	110,000,082	58,864,097	53.51%
Surplus/Deficit				25,082,606	
Fund Balance - Beginning				31,342,693	
Fund Balance - Ending (Note: 4)				56,425,299	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.
- 3: Debt represents interest only.
- 4: Fund Balance includes 17% designated reserves of \$8,338,604.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	5,241	-	-	14,244	
Charges for Services	1,799,162	2,152,660	1,554,220	1,729,034	111.25%
Miscellaneous	24,363	92,343	96,946	101,844	105.05%
Other (Note: 1)	199,000	199,000	366,650	-	N/A
Total revenues	2,027,766	2,444,003	2,017,816	1,845,121	91.44%
Expenditures					
Personnel Services (Note: 2)	667,895	739,077	803,335	605,412	75.36%
Operating Expenses	899,700	975,638	918,837	759,109	82.62%
Capital Outlay	-	-	117,124	-	N/A
Debt - ECM Payment	673	594	-	371	N/A
Other - Non Operating (Note: 1)	424,056	175,020	178,520	-	N/A
Total Expenditures	1,992,325	1,890,329	2,017,816	1,364,892	67.64%
Surplus/Deficit				480,229	
Fund Balance - Beginning				225,588	
Fund Balance - Ending				705,817	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - June (3rd Quarter)

	2020-21 Audited	2021-22 Audited	FISCAL YEAR 2022-23		
			Approved Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	20,771,491	22,450,220	25,383,718	18,727,936	73.78%
Miscellaneous	99,510	15,870	255,000	189,123	74.17%
Total revenues	20,872,678	22,466,090	25,638,718	18,917,059	73.78%
Expenditures					
Personnel Services	-	29,526	-	22,347	N/A
Operating Expenses	21,738,372	25,384,439	25,570,299	20,311,397	79.43%
Other - Non Operating	71,931	74,459	68,419	382	0.56%
Total Expenditures	21,810,303	25,488,437	25,638,718	20,334,126	79.31%
Surplus/Deficit				(1,417,067)	
Fund Balance - Beginning				9,289,608	
Budget Amendment #1				(54,831)	
Fund Balance - Ending (Note: 1)				7,817,710	

Notes:

1. Fund Balance includes 17% desinated reserves of \$4,346,951.

