



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	83,012,307	97,855,496	110,140,703	76,793,744	69.72%
Licenses and Permits	15,300,027	16,525,949	17,177,847	1,748,201	10.18%
Intergovernmental	23,371,956	28,159,553	21,906,572	2,836,558	12.95%
Charges for Services	5,023,316	5,283,828	4,827,328	1,100,940	22.81%
Fines and Forfeitures	998,487	1,155,681	1,037,365	243,031	23.43%
Miscellaneous	3,238,810	4,509,880	2,581,196	1,765,701	68.41%
Other (Note: 2)	11,777,067	12,501,964	19,032,892	-	N/A
Total revenues	142,721,968	165,992,350	176,703,903	84,488,175	47.81%
Expenditures					
Personnel Services (Note: 3)	75,394,776	88,723,380	95,274,424	19,687,288	20.66%
Operating Expenses	25,937,900	28,915,986	36,503,828	7,731,670	21.18%
Capital Outlay	3,045,965	3,447,656	3,266,049	701,737	21.49%
Debt	9,898,165	9,690,134	11,932,082	1,095,493	9.18%
Other	-	-	-	-	N/A
Other - Non Operating	72,231,697	31,157,095	24,198,110	3,534,306	14.61%
Total Expenditures	186,508,501	161,934,252	176,703,903	32,750,494	18.53%
Surplus/Deficit				51,737,681	
Fund Balance - Beginning				<u>76,110,617</u>	
				<u>-</u>	
Fund Balance - Ending (Note 4 & 5)				<u><u>127,848,298</u></u>	

Notes:

1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.

2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2021-22 YTD column (bond proceeds were transferred to CIP Funds).

3: Personnel Expenses should be within 25% of budget for the first quarter.

4: Fund Balance includes 20% designated reserves of \$26,355,650.

5: ARPA Funds will be included in budget amendments.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	11,266,682	12,458,279	13,911,315	6,729,074	48.37%
Licenses and Permits	24,000	57,200	24,000	3,200	13.33%
Intergovernmental	2,727,556	2,610,005	2,754,578	379,428	13.77%
Charges for Services	1,057,721	2,691,421	2,795,608	580,084	20.75%
Miscellaneous	45,785	774,842	394,965	261,215	66.14%
Other (Note: 2)	2,462,264	-	270,310	-	N/A
Total revenues	17,584,008	18,591,746	20,150,776	7,953,001	39.47%
Expenditures					
Personnel Services (Note: 3)	5,211,539	7,174,480	7,649,124	1,508,781	19.72%
Operating Expenses	6,630,700	9,050,200	10,066,578	1,669,184	16.58%
Capital Outlay	332,461	181,576	208,500	11,544	5.54%
Reserves	-	-	331,502	-	N/A
Other - Non Operating (Note: 2)	3,343,141	1,628,721	1,895,072	293,959	15.51%
Total Expenditures	15,517,840	18,034,979	20,150,776	3,483,468	17.29%
Surplus/Deficit				4,469,532	
Fund Balance - Beginning				8,872,368	
				-	
Fund Balance - Ending (Note: 4)				13,341,900	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 25% of budget for the first quarter.
4. Fund Balance includes 17% designated reserves of \$3,011,669.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	19,733,867	14,035,475	10,920,524	4,531,708	41.50%
Intergovernmental	-	2,183	-	7,769	N/A
Fines and Forfeitures	276,725	156,993	214,050	19,954	9.32%
Miscellaneous	(631,977)	1,563,886	828,623	935,754	112.93%
Total revenues	19,378,616	15,758,538	13,423,451	5,495,184	40.94%
Expenditures					
Personnel Services (Note: 1)	7,701,834	8,931,783	10,358,540	1,866,348	18.02%
Operating Expenses	2,727,397	1,686,619	1,650,440	322,499	19.54%
Capital Outlay	112,891	77,274	210,000	49,688	23.66%
Other - Non Operating (Note: 2)	1,688,081	1,254,562	1,204,471	9,814	0.81%
Reserves	10,565	-	-	-	N/A
Total Expenditures	12,230,203	11,960,803	13,423,451	2,248,350	16.75%
Surplus/Deficit				3,246,834	
Fund Balance - Beginning				<u>45,449,896</u>	
Fund Balance - Ending - (Note: 3)				<u><u>48,696,730</u></u>	

Notes:

1. Personnel Expenses should be within 25% of budget for the first quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$6,004,490.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	114,000	800	-	-	N/A
Intergovernmental	1,051,770	858,416	2,915,500	-	#DIV/0!
Charges for Services (Note: 1)	26,698,730	25,167,947	26,960,269	28,952,930	107.39%
Miscellaneous	152,693	874,224	507,352	488,216	96.23%
Other (Note: 2)	1,367,756	861,950	4,183,179	-	N/A
Total revenues	29,384,949	27,763,337	34,566,300	29,441,146	85.17%
Expenditures					
Personnel Services (Note: 3)	5,843,172	5,470,805	5,755,637	1,171,101	20.35%
Operating Expenses	17,526,388	16,369,094	16,965,175	1,240,674	7.31%
Capital Outlay	-	-	7,754,191	574,428	7.41%
Debt (Note: 4)	885,412	828,079	2,420,274	328,346	13.566%
Other - Non Operating (Note: 2)	3,736,468	4,150,921	1,671,023	-	0.00%
Total Expenditures	27,991,440	26,818,899	34,566,300	3,314,549	9.59%
Surplus/Deficit				26,126,597	
Fund Balance - Beginning				<u>7,671,971</u>	
				<u>-</u>	
Fund Balance - Ending (Note: 5)				<u><u>33,798,568</u></u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 25% of budget for the first quarter.
4. Debt represents interest only.
5. Fund Balance includes 17% designated reserves of \$3,862,538.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	96,006,232	101,576,696	98,791,294	25,712,574	26.03%
Miscellaneous	(658,608)	5,050,134	2,770,014	1,143,105	41.27%
Other (Note: 1)	25,864,084	51,933,427	17,374,100	2,505,522	14.42%
Total revenues	121,262,449	159,164,329	118,935,408	29,816,323	25.07%
Expenditures					
Personnel Services (Note: 2)	22,479,833	27,890,809	29,156,565	5,767,586	19.78%
Operating Expenses	21,139,773	24,845,380	25,488,189	4,733,109	18.57%
Capital Outlay	-	-	1,456,206	499,288	34.29%
Debt (Note: 3)	14,917,968	13,715,279	29,612,118	3,210,399	10.84%
Other - Non Operating (Note: 1)	68,388,001	75,083,522	33,222,330	2,656,067	7.99%
Contingency	-	-	-	-	N/A
Total Expenditures	126,925,576	141,534,989	118,935,408	16,866,448	14.18%
Surplus/Deficit				12,949,875	
Fund Balance - Beginning				59,166,898	
Fund Balance - Ending (Note: 4)				72,116,773	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 25% of budget for the first quarter.
- 3: Debt represents interest only.
- 4: Fund Balance includes 17% designated reserves of \$9,289,608.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	-	14,244	-	-	
Charges for Services	2,152,660	1,903,616	1,973,362	330,625	16.75%
Miscellaneous	92,344	115,180	121,746	5,866	4.82%
Other (Note: 1)	199,000	199,000	199,000	-	N/A
Total revenues	2,444,004	2,232,040	2,294,108	336,491	14.67%
Expenditures					
Personnel Services (Note: 2)	739,077	874,091	880,684	173,998	19.76%
Operating Expenses	975,638	1,071,774	1,057,643	224,213	21.20%
Capital Outlay	-	-	173,000	5,396	3.12%
Debt - ECM Payment	594	1,641	-	-	N/A
Other - Non Operating (Note: 1)	361,380	478,004	182,781	-	N/A
Total Expenditures	2,076,689	2,425,510	2,294,108	403,607	17.59%
Surplus/Deficit				(67,116)	
Fund Balance - Beginning				<u>46</u>	
Fund Balance - Ending (Note: 3)				<u><u>(67,070)</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 25% of budget for the first quarter.
3. Deficit is due to partial closure of Golf Course through December 2023.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - December (1st Quarter)

	2021-22 Audited	2022-23 Unaudited	FISCAL YEAR 2023-24		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	22,450,220	31,203,745	31,354,606	6,409,322	20.44%
Miscellaneous	15,869	293,193	155,000	233,698	150.77%
Total revenues	22,466,089	31,496,939	31,509,606	6,643,021	21.08%
Expenditures					
Personnel Services	29,526	22,890	134,768	44,632	301.95%
Operating Expenses	25,384,439	31,476,323	31,290,608	3,406,361	10.89%
Other - Non Operating	74,459	79,168	84,230	-	0.00%
Total Expenditures	25,488,437	31,578,382	31,509,606	3,450,993	10.95%
Surplus/Deficit				3,192,028	
Fund Balance - Beginning				<u>3,976,054</u>	
				-	
Fund Balance - Ending (Note: 1)				<u><u>7,168,082</u></u>	

Notes:

1. Fund Balance includes 17% desinated reserves of \$5,342,314.