



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	83,012,307	97,855,496	110,140,703	99,154,554	90.03%
Licenses and Permits	15,300,027	16,525,949	17,177,847	8,921,217	51.93%
Intergovernmental	23,371,956	28,159,553	21,906,572	15,415,392	70.37%
Charges for Services	5,023,316	5,283,828	4,827,328	4,471,307	92.62%
Fines and Forfeitures	998,487	1,155,681	1,037,365	995,895	96.00%
Miscellaneous	3,238,810	4,535,753	2,581,196	4,697,073	181.97%
Other (Note: 2)	11,777,067	16,938,581	19,032,892	-	N/A
Total revenues	142,721,968	170,454,840	176,703,903	133,655,437	75.64%
Expenditures					
Personnel Services (Note: 3)	75,394,776	88,723,380	95,274,424	67,170,444	70.50%
Operating Expenses	25,937,900	31,443,776	36,503,828	26,326,942	72.12%
Capital Outlay	3,045,965	3,447,656	3,266,049	3,030,066	92.77%
Debt	9,898,165	11,598,961	11,932,082	5,084,033	42.61%
Other	-	-	-	-	N/A
Other - Non Operating	72,231,697	32,382,095	24,198,110	3,745,126	15.48%
Total Expenditures	186,508,501	167,595,869	176,703,903	105,356,610	59.62%
Surplus/Deficit				28,298,827	
Fund Balance - Beginning				80,541,763	
Prior Year Encumbrances, ARPA Projects & Other Projects				(45,566,533)	
20% Reserve Policy				(26,355,650)	
Fund Balance - Ending				<u>36,918,407</u>	

Notes:

1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.

2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2021-22 YTD column (bond proceeds were transferred to CIP Funds).

3: Personnel Expenses should be within 75% of budget for the third quarter.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	11,266,682	12,458,279	13,911,315	10,842,826	77.94%
Licenses and Permits	24,000	57,200	24,000	19,000	79.17%
Intergovernmental	2,727,556	2,610,005	2,754,578	1,720,284	62.45%
Charges for Services	1,057,721	2,691,421	2,795,608	2,251,422	80.53%
Miscellaneous	45,785	774,842	394,965	616,041	155.97%
Other (Note: 2)	2,462,264	-	270,310	-	N/A
Total revenues	17,584,008	18,591,746	20,150,776	15,449,573	76.67%
Expenditures					
Personnel Services (Note: 3)	5,211,539	7,174,480	7,649,124	5,202,255	68.01%
Operating Expenses	6,630,700	9,050,200	10,066,578	6,733,950	66.89%
Capital Outlay	332,461	181,576	208,500	392,149	188.08%
Reserves	-	-	331,502	-	N/A
Other - Non Operating (Note: 2)	3,343,141	1,628,721	1,895,072	311,038	16.41%
Total Expenditures	15,517,840	18,034,979	20,150,776	12,639,393	62.72%
Surplus/Deficit				2,810,180	
Fund Balance - Beginning				8,911,220	
Prior Year Encumbrances				(787,857)	
17% Reserve Policy				(3,011,669)	
Fund Balance - Ending (Note: 4)				7,921,874	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Solid Waste Operating Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	-	-	1,077,860	993,727	92.19%
Intergovernmental	-	-	1,261,414	936,000	74.20%
Charges for Services	-	-	126,713	99,000	78.13%
Fines and Forfeitures	-	-	292,057	46,013	15.75%
Miscellaneous	-	-	5,000	423,426	8468.51%
Other (Note: 1)	-	-	449,380	-	N/A
Total revenues	-	-	3,212,424	2,498,166	77.77%
Expenditures					
Personnel Services (Note: 2)	-	-	943,024	886,697	94.03%
Operating Expenses	-	-	2,269,400	3,272,965	144.22%
Capital Outlay	-	-	-	-	N/A
Total Expenditures	-	-	3,212,424	4,159,662	129.49%
Surplus/Deficit (Note: 3)				(1,661,496)	
Fund Balance - Beginning				-	
Fund Balance - Ending (Note: 4)				(1,661,496)	

Notes:

- Other** revenue and expenditures represents interfund transfers and use of reserves.
- Personnel Expenses should be within 75% of budget for the third quarter.
- On May 2nd, 2024, a payment to FCC Environmental Services was paid in the amount of \$1.9M for prior year expenses. A transfer from the General Fund will be requested during fiscal year end Budget Amendment, which will be presented to Council in November 2024.
- This Fund is newly created in FY24, thus there was no ending balances. In prior years, expenses were part of the Solid Waste Fund #620.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	19,733,867	14,035,475	10,920,524	11,746,779	107.57%
Intergovernmental	-	2,183	-	7,769	N/A
Fines and Forfeitures	276,725	156,993	214,050	72,700	33.96%
Miscellaneous	(631,977)	1,563,886	828,623	1,834,446	221.38%
Total revenues	19,378,616	15,758,538	13,423,451	13,661,694	101.77%
Expenditures					
Personnel Services (Note: 1)	7,701,834	8,931,783	10,358,540	6,312,374	60.94%
Operating Expenses	2,727,397	1,676,054	1,650,440	986,268	59.76%
Capital Outlay	112,891	77,274	210,000	189,605	90.29%
Other - Non Operating (Note: 2)	1,688,081	1,254,562	1,204,471	29,443	2.44%
Reserves	10,565		-	-	N/A
Total Expenditures	12,240,768	11,950,238	13,423,451	7,517,690	56.00%
Surplus/Deficit				6,144,004	
Fund Balance - Beginning				41,215,756	
Prior Year Encumbrance				(178,690)	
50% Reserve Policy				(6,004,490)	
Fund Balance - Ending				41,176,580	

Notes:

1. Personnel Expenses should be within 75% of budget for the third quarter.
2. **Other** represents interfund transfers and use of reserves.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	114,000	800	-	-	N/A
Intergovernmental	1,051,770	858,416	2,915,500	1,524	191271.89%
Charges for Services (Note: 1)	26,698,730	25,167,947	26,960,269	29,768,064	110.41%
Miscellaneous	152,693	881,015	507,352	1,182,242	233.02%
Other (Note: 2)	1,367,756	861,950	4,183,179	-	N/A
Total revenues	29,384,949	27,770,128	34,566,300	30,951,830	89.54%
Expenditures					
Personnel Services (Note: 3)	5,843,172	5,306,263	5,755,637	4,019,128	69.83%
Operating Expenses	17,526,388	16,369,094	16,965,175	12,846,570	75.72%
Capital Outlay	-	-	7,754,191	2,412,757	31.12%
Debt (Note: 4)	885,412	828,079	2,420,274	875,589	36.177%
Other - Non Operating (Note: 2)	3,736,468	4,150,921	1,671,023	-	0.00%
Total Expenditures	27,991,440	26,654,357	34,566,300	20,154,044	58.31%
Surplus/Deficit				10,797,787	
Fund Balance - Beginning				6,591,368	
Prior Year Encumbrance & Projects				(2,592,626)	
17% Reserve Policy				(3,862,538)	
Principal Debt Payment (Note: 4)				(1,030,000)	
Fund Balance - Ending				<u>9,903,991</u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.
4. Debt actual reflects expensed interest only. Finance will record principal payment on the balance sheet as a reduction of pooled cash.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	96,006,232	101,576,696	98,791,294	80,180,847	81.16%
Miscellaneous	(658,608)	5,078,278	2,770,014	3,264,151	117.84%
Other (Note: 1)	25,864,084	51,933,427	17,374,100	7,516,487	43.26%
Total revenues	121,262,449	159,184,540	118,935,408	91,416,608	76.86%
Expenditures					
Personnel Services (Note: 2)	22,479,833	27,320,873	29,156,565	19,650,912	67.40%
Operating Expenses	21,139,773	24,601,096	25,488,189	17,823,502	69.93%
Capital Outlay (Note: 4)	-	-	1,456,206	2,244,987	154.17%
Debt (Note: 3)	14,917,968	13,715,279	29,612,118	8,561,063	28.91%
Other - Non Operating (Note: 1)	68,388,001	75,369,412	33,222,330	7,968,227	23.98%
Contingency	-	-	-	-	N/A
Total Expenditures	126,925,576	141,006,659	118,935,408	56,248,692	47.29%
Surplus/Deficit				35,167,916	
Fund Balance - Beginning				27,562,056	
Principal Debt Payment (Note: 3)				(16,385,000)	
Prior Year Encumbrances				(2,700,190)	
17% Reserve Policy				(9,289,608)	
Fund Balance - Ending				<u>34,355,174</u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.
3. Debt actual reflects expensed interest only. Finance will record principal payment on the balance sheet as a reduction of pooled cash.
4. A purchase order/encumbrance was issued in a prior year, which is a commitment to spend. The encumbrance is not reflected in this adopted budget, while the expenses occurred in this fiscal year.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	-	14,244	-	92	
Charges for Services	2,152,660	1,903,616	1,973,362	1,860,270	94.27%
Miscellaneous	92,344	115,180	121,746	55,427	45.53%
Other (Note: 1)	199,000	199,000	199,000	-	N/A
Total revenues	2,444,004	2,232,040	2,294,108	1,915,788	83.51%
Expenditures					
Personnel Services (Note: 2)	739,077	859,783	880,684	633,973	71.99%
Operating Expenses	975,638	1,070,454	1,057,643	1,504,893	142.29%
Capital Outlay	-	-	173,000	25,861	14.95%
Debt - ECM Payment	594	1,649	-	-	N/A
Other - Non Operating (Note: 1)	361,380	479,317	182,781	-	N/A
Total Expenditures	2,076,689	2,411,203	2,294,108	2,164,727	94.36%
Surplus/Deficit				(248,940)	
Fund Balance - Beginning				46	
Prior Year Encumbrance				(109,597)	
Fund Balance - Ending (Note: 3 & 4)				<u>(358,491)</u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.
3. The deficit is related to a a portion of the Golf Course closure for renovations and improvements.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - June (3rd Quarter)

	2021-22 Audited	2022-23 Audited	FISCAL YEAR 2023-24		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	22,450,220	31,203,745	31,354,606	21,354,163	68.11%
Miscellaneous	15,869	293,192	155,000	379,138	244.60%
Total revenues	22,466,089	31,496,938	31,509,606	21,733,300	68.97%
Expenditures					
Personnel Services	29,526	22,890	134,768	59,938	224.85%
Operating Expenses	25,384,439	31,475,003	31,290,608	17,804,522	56.90%
Other - Non Operating	74,459	80,481	84,230	-	0.00%
Total Expenditures	25,488,437	31,578,383	31,509,606	17,864,460	56.70%
Surplus/Deficit (Note:2)				3,868,840	
Fund Balance - Beginning				7,393,618	
Prior Year Encumbrance				(2,067,064)	
17% Reserve Policy				(5,342,314)	
Fund Balance - Ending (Note: 1)				<u>3,853,080</u>	

Notes:

1. Fund Balance includes 17% desinated reserves of \$5,342,314.
2. Year to date actual claims are within the budget.