



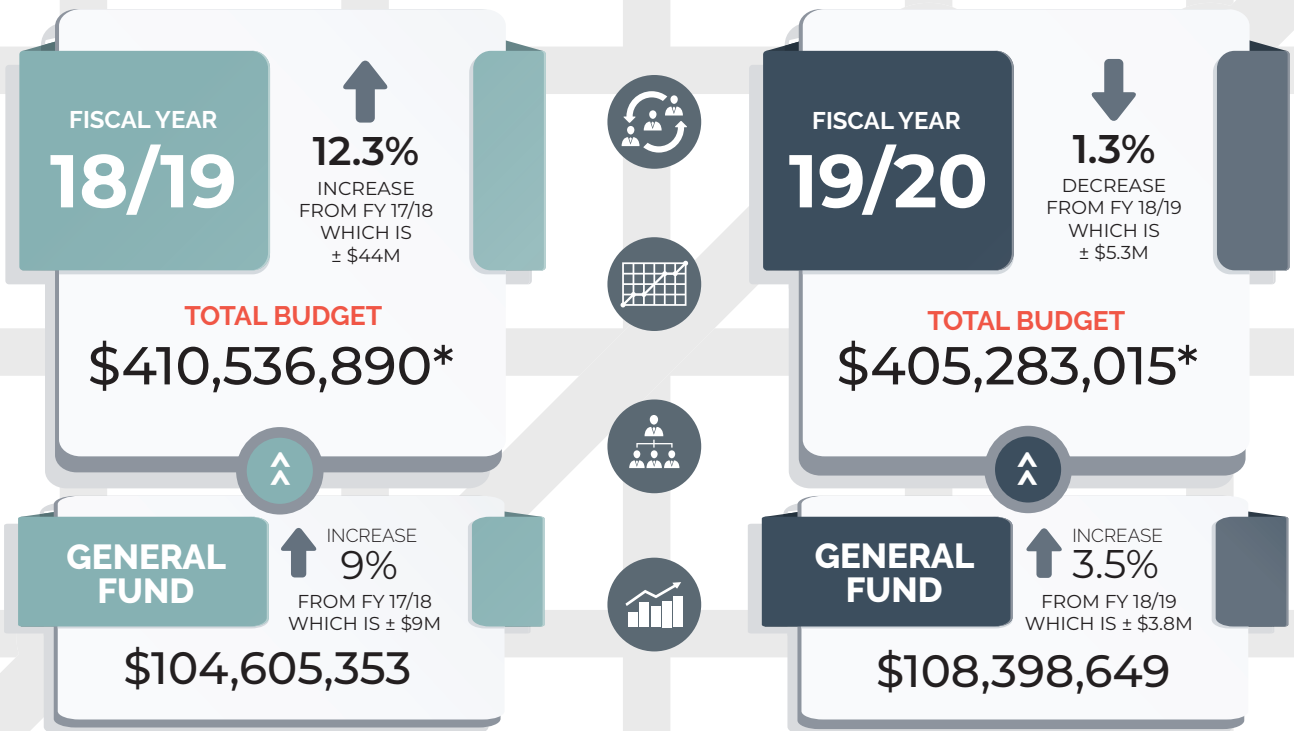
# The City Manager's BIENNIAL BUDGET IN BRIEF

121 SW Port St. Lucie Blvd. | Port St. Lucie, FL 34984 | www.cityofpsl.com



The Fiscal Year 2018-19 and 2019-20 Annual Budgets allocate resources to support Port St. Lucie's Strategic Plan goals. The City Manager's Budget was provided to the City Council for approval. This year the City is implementing a Biennial Budget which provides constituents additional information and an understanding of the City's strategic direction. City Council will only officially adopt the FY 2018-19 appropriations in the budget, leaving room for adjustments in the future.

## BUDGET



\*TOTAL ADOPTED AMOUNTS DO NOT INCLUDE RESERVE FUNDS AS IN PREVIOUS YEARS.

## MILLAGE RATE

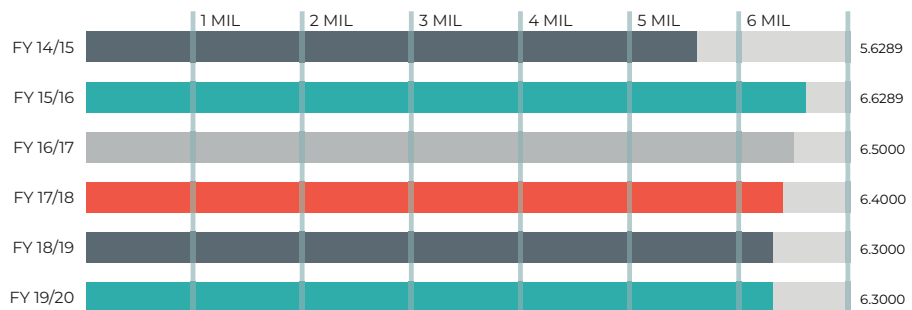
Millage rate is the rate of tax per \$1,000 of taxable property value.

The City's Operating Millage rate is **\$5.0807** per thousand for both FY 18/19 and FY 19/20.

The voter-approved debt service millage for Crosstown Parkway will remain at **\$1.2193**.

The overall total millage is **6.3000**.

## PSL MILLAGE HISTORY



## STORMWATER

Stormwater User Fees are remaining the same for a total of **\$163.00** for a residential lot and **\$122.25** for an undeveloped lot.

The Budget includes a **1.5% rate increase** for both water and sewer rates.

## SOUTHERN GROVE

**Southern Grove debt** and tax payments equal **\$5.3 million**.

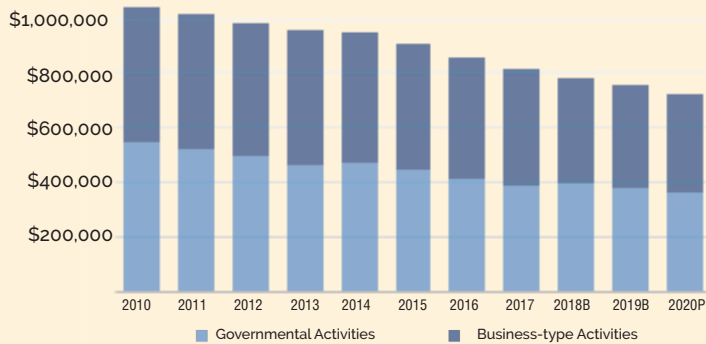
By accepting the land transfer, the City is in a unique position to control its future.

DEBT REDUCTION >>>  
STAFFING >>>  
CAPITAL IMPROVEMENT >>>



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## DEBT REDUCTION

The City's long-term debt has been reduced as a result of principal payments and refinancing, when appropriate.

From a high of more than \$1.042 billion debt in FY 2009-10 to a **projected \$724 million for the FY 2019-20** based upon budgeted principal payments. This will represent **nearly a 30.5% reduction in debt** over the ten-year planning horizon.

## STAFFING

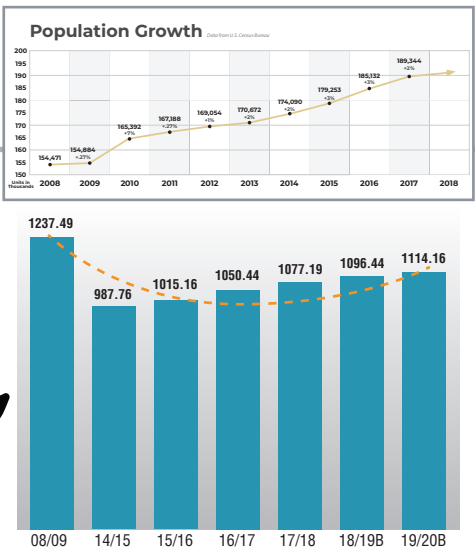
**FY 2018-19**  
**Total Full-time Employees for FY 2018-19 is 1,096.44** which is a net **increase of 11.38** staff



**FY 2019-20**  
**Proposed Full-time Employees is 1,114.16**, which is an increase of **17.73** staff

STAFFING RECOMMENDATIONS FY 18/19

- GENERAL FUND:**
  - 2 Traffic Police Officers
  - .38 Crime Preventive Specialist
  - 1 P.A.L. Director
  - 1 Paralegal
- BUILDING FUND:**
  - 1 Office Assistant
  - 1 Permit Specialist
  - 1 Inspector
  - 2 Plans Examiners
- UTILITY FUND:**
  - 1 Deputy Director
  - 1 Locator
  - 1 Scada Technician
  - 1 Maintenance Mechanic



- GENERAL FUND:**
  - 1 Service Desk Support Technician
  - 1 Crime Scene Technician
  - 4 Police Officers
  - 2 Traffic Police Officers
  - 2 Maintenance Workers
  - .73 P/T Maintenance Worker
- BUILDING FUND:**
  - 1 Permit Specialist
  - 1 Inspector
  - 1 Plans Examiner
- UTILITY FUND:**
  - 1 Inspector
  - 1 Field Technician Trainee
  - 1 Electrician Journeyman
- CRA FUND:**
  - 1 Principal Planner

STAFFING RECOMMENDATIONS FY 19/20

## CIP UPDATES

In FY 2018-19 and FY 2019-20, the ten-year Capital Improvement Plan was developed based on the City's Strategic Plan. The City is prudently planning projects without increasing the current debt load. Projects planned over the ten-year period are projected to cost \$309.7 million and include:

<b>RIVERWALK PROJECT</b>	<b>SIDEWALK PROJECTS</b>	<b>CULVERTS &amp; PIPE REPLACEMENT</b>	<b>SW PORT ST. LUCIE BLVD.</b>	<b>STREET RESURFACING</b>	<b>PARKS &amp; BMX SKATE PARK</b>	<b>MCCARTY RANCH</b>	<b>WASTEWATER PLANT UPGRADES</b>	<b>OTHER PROJECTS</b>
<b>\$8.7M</b>	<b>\$10M</b>	<b>\$5.5M</b>	<b>\$6M</b>	<b>\$30M</b>	<b>\$43.7M</b>	<b>\$8.7M</b>	<b>\$35M</b>	<b>\$44.2M</b>

Crosstown Parkway Bridge will be completed in November 2019 with no planned additional debt required.