



The City Manager's ADOPTED BUDGET IN BRIEF

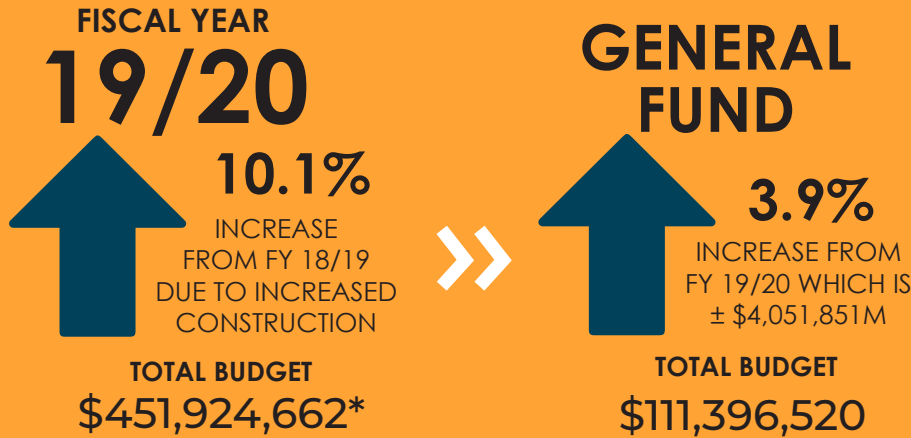
FY 19/20

121 SW Port St. Lucie Blvd. | Port St. Lucie, FL 34984 | www.cityofpsl.com



The Fiscal Year 19/20 Adopted Budget allocates resources to support Port St. Lucie's Strategic Plan goals. This budget was adopted by the City Council during two Public Hearings on September 9 and 25, 2019.

BUDGET



* TOTAL ADOPTED AMOUNTS DO NOT INCLUDE RESERVE FUNDS AS IN PREVIOUS YEARS.

Crosstown Voter Debt Reduced

The voter-approved debt service millage for Crosstown Parkway is proposed to reduce to 1.0193 in FY 19/20 from 1.2193 in FY 18/19.

Operating Millage Reduced

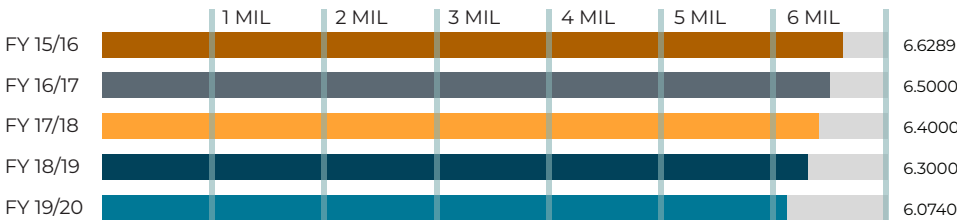
Operating Millage reduced by 0.0260 for a new total of 5.0547.

Tax Base Increase

The tax base increased 10.8% over the July 2018 appraised value, due to increased growth and property appreciation, from FY 18/19 at \$9.8 Billion to FY 19/20 at \$10.8 Billion.

MILLAGE RATE

Millage rate is the rate of tax per \$1,000 of taxable property value. The City's Operating Millage rate is **5.0547** per thousand for **FY 19/20**. The overall total millage is **6.0740**. The fourth year that the millage has been reduced.



IMPACT OF MILLAGE REDUCTION ON CITY TAXES FOR A MEDIAN HOME WITH A HOMESTEAD EXEMPTION

	FY 18-19 Tax Year City Taxes	FY 19-20 Tax Year City Taxes
Assessed Value	\$230,613	\$234,995
Exemption Amount	50,000	50,000
Taxable Amount	\$180,613	\$184,995
City Total Millage Rate (Per \$1,000 of value)	6.3000	6.0740
Total City Taxes per Year	\$1,137.86	\$1,123.66
Difference with Proposed Millage Reduction		(\$14.20)

STORMWATER

Stormwater User Fees are remaining the same for a total of **\$163.00** for a residential lot and **\$122.25** for an undeveloped lot.

The Budget includes a **1.6% rate increase** for both water and sewer rates.

SOUTHERN GROVE

Southern Grove debt and tax payments equal **\$5.2 million**, a reduction of an estimated \$250,000 for debt, due to activity from sales of property.

Median single family home value in Port St. Lucie

\$234,995

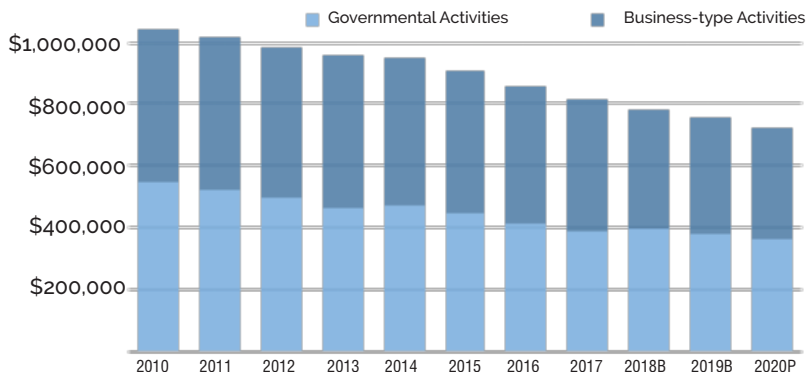


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DEBT REDUCTION

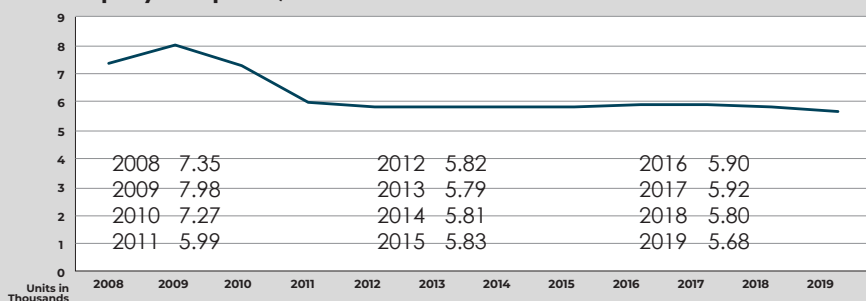


The City's long-term debt has been reduced as a result of principal payments and refinancing, when appropriate.

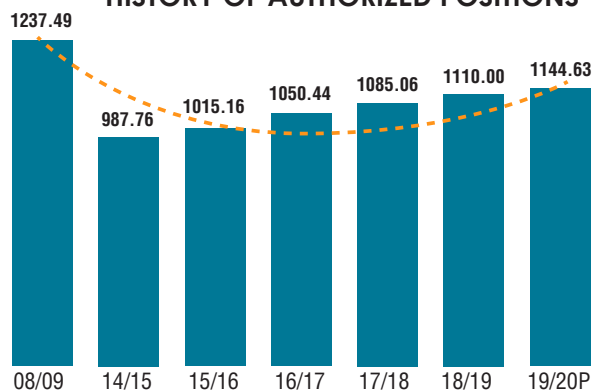
From a high of more than \$1.042 billion debt in FY 09/10 to a **projected \$772 million for the FY 19/20** based upon budgeted principal payments. This will represent a **nearly 25.9% reduction in debt** over the ten-year planning horizon.

STAFFING

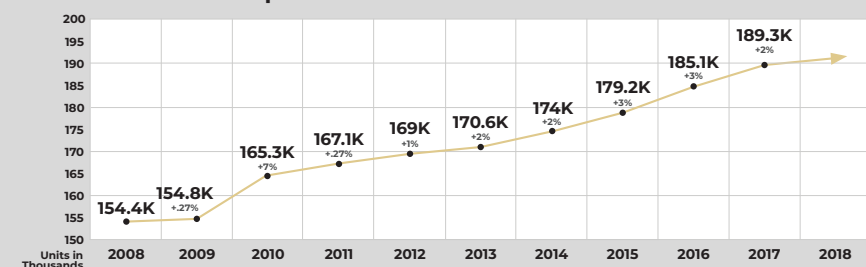
Employees per 1,000 Residents



HISTORY OF AUTHORIZED POSITIONS



Port St. Lucie Population Growth Data from U.S. Census Bureau



FY 19/20
Full-time Employees
is **1,144.63**, which is
an increase of **34.63** staff

STAFFING INCREASES FOR FY 19/20: **Employee increases are directly related to the rapid expansion, funding the Police Department and number of homes being built.**

GENERAL FUND:

- 1 Service Desk Support Technician
- 2 Crime Scene Investigators
- 4 Detectives
- 6 Police Officers
- 2 Traffic Police Officers
- 5 Maintenance Workers
- 4 P/T Maintenance Workers

BUILDING FUND:

- 1 Training Coordinator
- 1 Executive Secretary
- 1 Long-Range Planner
- 1 P/T Recreation Aide
- 1 Special Events Coordinator
- 1 Permit Specialist
- 1 Inspector
- 1 Plans Examiner
- 1 Building Outreach Specialist

UTILITY FUND:

- 1 Inspector
- 1 Field Technician Trainee
- 1 Electrician Journeyman
- 1 Project Coordinator (CIP)

CIP UPDATES

In the second year of the Biennial Budget, the five-year Capital Improvement Plan (CIP) was developed based on the City's Strategic Plan. The City is prudently planning projects without increasing the current debt load. Projects planned over the five-year period are projected to cost \$236.1 million and include:



Crosstown Parkway Extension and Bridge will be completed September 28, 2019 with no planned additional debt required.