



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	65,737,912	71,119,088	74,275,617	75,908,364	102.20%
Licenses and Permits	11,933,659	12,220,285	12,142,676	14,221,466	117.12%
Intergovernmental (Note: 2)	14,433,836	16,902,646	26,167,204	34,816,903	133.06%
Charges for Services	4,070,675	3,859,995	3,958,524	4,667,709	117.92%
Fines and Forfeitures	1,136,892	1,123,940	958,650	1,044,879	108.99%
Miscellaneous	2,865,904	3,861,692	2,022,420	2,247,832	111.15%
Other (Note: 3)	63,562,304	7,874,487	79,596,362	62,731,586	78.81%
Total revenues *	163,741,181	116,962,133	199,121,453	195,638,738	98.25%
Expenditures					
Personal Services (Note: 4)	65,943,797	68,762,221	73,157,413	71,198,035	97.32%
Operating Expenses	21,364,079	20,738,356	37,579,327	23,272,823	61.93%
Capital Outlay	2,022,582	2,237,775	5,711,852	4,805,711	84.14%
Debt	5,154,864	5,188,653	6,190,054	5,226,122	84.43%
Other (Note: 3)	53,955,165	-	4,040,000	4,040,000	100.00%
Other - Non Operating (Note: 3)	10,519,040	9,309,117	22,397,286	11,049,731	49.34%
Designated Reserves (Note: 6)	-	-	50,045,521	-	0.00%
Total Expenditures * (Note: 7)	158,959,528	106,236,122	199,121,453	119,592,423	60.06%
Net Change in Fund Balances				76,046,315	
Fund Balance - Beginning				<u>38,987,951</u>	
Fund Balance - Ending (Note: 5)				<u><u>115,034,266</u></u>	

Notes:

- 1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (85%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.
 - 2: \$16.9M received in total from American Rescue Plan, Cares Act and Board of County Commission for rental assistance.
 - 3: **Other** represents interfund transfers (administrative fees from other operating funds) and the refinancing of Florida Center for Bioscience is reflected in the 18-19 YTD column (both revenues and expenses). Use of Reserves is budgeted budget not collected as revenue.
 - 4: Personal Expenses should be within 100% of budget for the fourth quarter.
 - 5: 20-21 General Fund Reserves - 20%, \$19,206,948.
 - 6: \$50,045,521 is part of General Fund Reserves which will be included in budget FY 2021-22 Budget Amendment #1(transferring of funds receiving bond proceeds for projects).
 - 7: The 60.06% YTD expenses for FY 20-21 is low because the \$50,045,521 was placed in reserves. Projects for bond proceeds will be re-budgeted and expended in FY 21-22.
- * Adopted Budget includes budget amendment #1 and budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	9,552,341	9,457,833	9,990,699	10,369,352	103.79%
Licenses and Permits	22,000	24,000	24,000	26,000	108.33%
Intergovernmental	1,701,384	1,893,361	1,787,447	1,855,968	103.83%
Charges for Services	318,153	550,069	323,621	753,699	232.90%
Miscellaneous	3,429,693	389,736	341,848	435,047	127.26%
Other (Note: 2)	1,327,599	1,327,101	2,088,073	1,077,245	51.59%
Total revenues	16,351,169	13,642,100	14,555,688	14,517,311	99.74%
Expenditures					
Personal Services (Note: 3)	4,301,323	4,909,483	5,129,038	5,024,571	97.96%
Operating Expenses	5,820,720	5,393,447	5,947,523	5,590,053	93.99%
Capital Outlay	39,040	3,340,181	246,819	160,202	64.91%
Debt	2,175,500	2,170,250	2,176,000	2,176,000	100.00%
Other - Non Operating (Note: 2)	975,988	988,929	1,056,308	1,052,904	99.68%
Total Expenditures	13,312,571	16,802,290	14,555,688	14,003,730	96.21%
Net Change in Fund Balances				513,581	
Fund Balance - Beginning				<u>5,651,403</u>	
Fund Balance - Ending (Note: 4)				<u><u>6,164,984</u></u>	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (85%).
 2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
 3. Personal Expenses should be within 100% of budget for the fourth quarter.
 4. 20-21 Road and Bridge Fund Reserves - 17%, \$1,866,133
- * Adopted Budget includes budget amendment #1 & budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	10,225,698	11,131,257	9,334,414	17,372,789	186.12%
Intergovernmental		5,759	-	27,647	#DIV/0!
Fines and Forfeitures	243,027	246,268	202,500	307,394	151.80%
Miscellaneous	888,861	796,461	2,085,281	453,770	21.76%
Total revenues *	11,357,586	12,179,745	11,622,195	18,161,601	156.27%
Expenditures					
Personal Services (Note: 1)	5,968,699	6,662,857	8,373,245	7,229,074	86.34%
Operating Expenses	1,362,995	1,465,001	1,716,275	2,254,737	131.37%
Capital Outlay	990,022	85,487	431,000	350,909	81.42%
Other - Non Operating (Note: 2)	800,913	797,341	1,101,675	920,961	83.60%
Total Expenditures *	9,122,628	9,010,686	11,622,195	10,755,681	92.54%
Net Change in Fund Balances				7,405,920	
Fund Balance - Beginning				<u>23,053,181</u>	
Fund Balance - Ending (Note: 3)				<u><u>30,459,101</u></u>	

Notes:

1. Personal Expenses should be within 100% of budget for the fourth quarter.
 2. **Other** represents interfund transfers and use of reserves.
 3. 20-21 Building Department Reserves - 50% \$4,604,760
- * Adopted Budget includes budget amendment #1 and budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	695	1,100	-	8,595	#DIV/0!
Intergovernmental	-	406,943	-	47,841	#DIV/0!
Charges for Services (Note: 1)	23,396,279	24,031,893	23,506,015	25,717,247	109.41%
Miscellaneous	2,016,911	794,005	835,565	530,311	63.47%
Other (Note: 2)	-	-	7,589,547	2,000,000	26.35%
Total revenues *	25,413,885	25,233,941	31,931,127	28,303,994	88.64%
Expenditures					
Personal Services (Note: 3)	5,567,086	5,522,073	5,996,772	6,469,615	107.88%
Operating Expenses	12,602,111	13,579,127	15,874,777	14,623,772	92.12%
Capital Outlay (Note: 4)	1,097,028	-	5,035,216	5,364,225	106.53%
Debt (Note: 5)	2,857,419	2,001,672	2,707,060	542,310	20.03%
Other - Non Operating (Note: 2)	2,526,046	2,554,647	1,423,630	3,263,742	229.25%
Miscellaneous	228,952	536,071	857,672	789,279	92.03%
Contingency	-	-	36,000	-	N/A
Total Expenditures *	24,878,641	24,193,589	31,931,127	31,052,943	97.25%
Net Change in Fund Balances				(2,748,949)	
Fund Balance - Beginning				<u>12,826,234</u>	
Fund Balance - Ending (Note: 6)				<u><u>10,077,286</u></u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
 2. **Other** represents interfund transfers and use of reserves.
 3. Personal Expenses should be within 100% of budget for the fourth quarter.
 4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
 5. Debt represents interest only.
 6. 20-21 Stormwater Reserves - 17% \$3,523,968
- * Adopted Budget includes budget amendment #1 budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	12,684	325,992	-	157,597	#DIV/0!
Charges for Services	75,623,351	81,762,618	76,712,910	87,929,104	114.62%
Fines and Forfeitures	-	-	-	-	N/A
Miscellaneous	2,061,687	1,666,438	1,827,471	1,737,287	95.07%
Other (Note: 1)	21,091,336	21,551,766	8,635,140	21,577,170	249.88%
Total revenues *	98,789,059	105,306,813	87,175,521	111,401,159	127.79%
Expenditures					
Personal Services (Note: 2)	20,570,419	21,455,515	23,681,103	23,505,133	99.26%
Operating Expenses	14,682,267	15,742,792	17,936,192	16,146,753	90.02%
Capital Outlay (Note: 3)	7,113,675	-	1,359,406	1,232,353	90.65%
Debt (Note: 4)	15,389,577	14,754,740	26,489,463	15,337,375	57.90%
Other - Non Operating (Note: 1)	42,610,042	44,710,487	17,709,357	45,274,120	255.65%
Total Expenditures *	100,365,979	96,663,534	87,175,521	101,495,733	116.43%
Net Change in Fund Balances				9,905,426	
Fund Balance - Beginning				<u>9,316,233</u>	
Fund Balance - Ending (Note: 5)				<u><u>19,221,659</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
 2. Personal Expenses should be within 100% of budget for the fourth quarter.
 3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
 - 4: Debt represents interest only.
 - 5: 20-21 Stormwater Reserves - 17% \$7,034,043.
- * Adopted Budget includes budget amendment #1 & budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	-	5,334	-	5,241	
Charges for Services	1,508,474	1,454,785	1,525,662	1,799,162	117.93%
Miscellaneous	54,007	60,251	39,750	30,275	76.16%
Other (Note: 1)	228,425	199,441	199,000	199,000	100.00%
Total revenues *	1,790,906	1,719,811	1,764,412	2,033,678	115.26%
Expenditures					
Personal Services (Note: 2)	697,240	579,087	691,585	708,368	102.43%
Operating Expenses	827,444	903,145	851,239	899,700	105.69%
Capital Outlay (Note: 3)	46,320	-	50,000	39,834	79.67%
Debt - ECM Payment	856	751	-	673	#DIV/0!
Other - Non Operating (Note: 1)	414,441	417,822	171,588	424,056	247.14%
Total Expenditures *	1,986,300	1,900,806	1,764,412	2,072,631	117.47%
Net Change in Fund Balances				(38,953)	
Fund Balance - Beginning				<u>9,028</u>	
Fund Balance - Ending (Note: 4)				<u><u>(29,925)</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
 2. Personal Expenses should be within 100% of budget for the fourth quarter.
 3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
- * Approved Budget includes budget amendment #1 and budget amendment #2.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - September (4th Quarter)

	2018-19 Audited	2019-20 Audited	FISCAL YEAR 2020-21		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
Revenues					
Taxes	-	-	-	-	N/A
Intergovernmental				1,676	#DIV/0!
Licenses and Permits	-	-	-	-	N/A
Charges for Services	20,157,864	22,399,955	21,702,561	20,771,491	95.71%
Miscellaneous	332,378	202,469	250,000	99,510	39.80%
Other (Note: 1)	-	-	665,649	-	0.00%
Total revenues *	20,490,242	22,602,424	22,618,210	20,872,678	92.28%
Expenditures					
Personal Services	216,254	16,976	-	15,462	#DIV/0!
Operating Expenses	21,427,753	19,415,237	22,552,939	21,525,578	95.44%
Capital Outlay	-	-	-	-	#DIV/0!
Other Uses	63,991	-	-	-	#DIV/0!
Other - Non Operating (Note: 1)	6,869	70,860	65,271	71,931	110.20%
Total Expenditures *	21,714,868	19,503,074	22,618,210	21,612,972	95.56%
Net Change in Fund Balances				(740,294)	
Fund Balance - Beginning				<u>11,401,586</u>	
Fund Balance - Ending (Note: 2)				<u><u>10,661,292</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
 2. 20-21 Reserves - 17% \$3,561,890
- * Adopted Budget includes budget amendment #1 & budget amendment #2.