



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**General Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Taxes (Note: 1)	71,119,088	75,908,364	80,622,211	54,583,280	67.70%
Licenses and Permits	12,220,285	14,221,466	13,263,502	1,542,857	11.63%
Intergovernmental	16,902,646	34,816,903	14,961,440	2,182,454	14.59%
Charges for Services	3,859,995	4,667,709	3,667,391	1,403,610	38.27%
Fines and Forfeitures	1,123,940	1,044,879	970,000	191,717	19.76%
Miscellaneous	3,861,692	2,200,531	1,899,855	337,404	17.76%
Other (Note: 2)	7,874,487	62,731,586	8,676,376	-	N/A
<b>Total revenues</b>	<b>116,962,133</b>	<b>195,591,437</b>	<b>124,060,775</b>	<b>60,241,322</b>	<b>48.56%</b>
<b>Expenditures</b>					
Personal Services (Note: 3)	68,762,221	71,198,035	76,497,487	15,820,421	20.68%
Operating Expenses	20,738,356	23,094,925	25,985,166	5,898,800	22.70%
Capital Outlay	2,237,775	4,805,711	3,390,961	771,702	22.76%
Debt	5,188,653	5,226,122	8,173,094	1,151,827	14.09%
Other	-	4,040,000	-	-	N/A
Other - Non Operating	9,309,117	11,709,202	10,014,067	1,993,019	19.90%
<b>Total Expenditures</b>	<b>106,236,122</b>	<b>120,073,995</b>	<b>124,060,775</b>	<b>25,635,768</b>	<b>20.66%</b>
<b>Surplus/Deficit</b>				<b>34,605,554</b>	
<b>Fund Balance - Beginning</b>				<b>113,426,523</b>	
<b>Fund Balance - Ending (Note 4, 5 &amp; 6)</b>				<b>148,032,077</b>	

**Notes:**

- 1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (85%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.
- 2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2020-21 YTD column (both revenues and expenses).
- 3: Personal Expenses should be within 25% of budget for the first quarter.
- 4: Fund Balance includes 20% designated reserves of \$20,496,531.
- 5: Fund Balance includes \$50,045,521, for series bond proceeds for capital projects that will be transferred through Budget Amendment #1 for FY 21/22.
- 6: Fund Balance includes ARPA Funds will be budgeted through the Budget Amendment process.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Road & Bridge Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Taxes (Note: 1)	9,457,833	10,369,352	10,390,486	4,630,759	44.57%
Licenses and Permits	24,000	26,000	24,000	4,000	16.67%
Intergovernmental	1,893,361	1,855,968	1,536,090	277,989	18.10%
Charges for Services	550,069	753,699	661,131	387,942	58.68%
Miscellaneous	389,736	435,047	537,864	55,566	10.33%
Other (Note: 2)	1,327,101	1,077,245	3,071,397	-	N/A
<b>Total revenues</b>	<b>13,642,100</b>	<b>14,517,311</b>	<b>16,220,968</b>	<b>5,356,256</b>	<b>33.02%</b>
<b>Expenditures</b>					
Personal Services (Note: 3)	4,909,483	5,024,571	5,322,909	1,109,842	20.85%
Operating Expenses	5,393,447	5,590,053	6,808,321	1,137,070	16.70%
Capital Outlay	3,340,181	160,202	383,450	20,785	5.42%
Debt	2,170,250	2,176,000	2,617,000	-	N/A
Other - Non Operating (Note: 2)	988,929	1,052,904	1,089,288	159,584	14.65%
<b>Total Expenditures</b>	<b>16,802,290</b>	<b>14,003,730</b>	<b>16,220,968</b>	<b>2,427,281</b>	<b>14.96%</b>
<b>Surplus/Deficit</b>				<b>2,928,975</b>	
<b>Fund Balance - Beginning</b>				<b>5,860,890</b>	
<b>Fund Balance - Ending (Note: 4)</b>				<b>8,789,865</b>	

**Notes:**

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (85%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personal Expenses should be within 25% of budget for the first quarter.
4. Fund Balance includes 17% designated reserves of \$2,062,309.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Building Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Licenses and Permits	11,131,257	17,372,789	12,168,701	4,921,264	40.44%
Intergovernmental	5,759	27,647	-	-	N/A
Fines and Forfeitures	246,268	307,394	251,780	38,304	15.21%
Miscellaneous	796,481	453,770	828,000	89,686	10.83%
<b>Total revenues</b>	<b>12,179,765</b>	<b>18,161,601</b>	<b>13,248,481</b>	<b>5,049,254</b>	<b>38.11%</b>
<b>Expenditures</b>					
Personal Services (Note: 1)	6,662,857	7,229,074	8,409,279	1,639,600	19.50%
Operating Expenses	1,465,001	2,254,737	1,272,008	600,550	47.21%
Capital Outlay	85,487	350,909	188,000	-	N/A
Other - Non Operating (Note: 2)	797,341	920,961	1,347,596	9,814	0.73%
Contingency			2,031,598	-	N/A
<b>Total Expenditures</b>	<b>9,010,686</b>	<b>10,755,681</b>	<b>13,248,481</b>	<b>2,249,964</b>	<b>16.98%</b>
<b>Surplus/Deficit</b>				<b>2,799,290</b>	
<b>Fund Balance - Beginning</b>				<u><b>39,519,897</b></u>	
<b>Fund Balance - Ending - Note: 3</b>				<u><u><b>42,319,187</b></u></u>	

**Notes:**

1. Personal Expenses should be within 25% of budget for the first quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$4,804,644.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Stormwater Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2019-20 Unaudited	FISCAL YEAR 2020-21		
			Approved Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Licenses and Permits	1,100	8,595	-	28,590	N/A
Intergovernmental	406,943	47,841	-	602,902	N/A
Charges for Services (Note: 1)	24,031,893	25,717,247	26,224,654	24,634,139	93.94%
Miscellaneous	794,005	415,525	652,904	42,861	6.56%
Other (Note: 2)	-	2,000,000	3,564,079	-	N/A
<b>Total revenues</b>	<b>25,233,941</b>	<b>28,189,208</b>	<b>30,441,637</b>	<b>25,308,492</b>	<b>83.14%</b>
<b>Expenditures</b>					
Personal Services (Note: 3)	5,522,073	5,967,764	6,173,556	1,291,920	20.93%
Operating Expenses	13,579,127	14,623,772	15,321,038	2,123,229	13.86%
Capital Outlay (Note: 4)	-	-	3,383,652	236,171	6.98%
Debt (Note: 5)	2,001,672	542,310	3,098,550	81	0.003%
Other - Non Operating (Note: 2)	2,554,647	3,263,742	1,497,103	83	0.01%
Miscellaneous	536,071	789,279	967,738	-	N/A
<b>Total Expenditures</b>	<b>24,193,589</b>	<b>25,186,866</b>	<b>30,441,637</b>	<b>3,651,483</b>	<b>12.00%</b>
<b>Surplus/Deficit</b>				<b>21,657,009</b>	
<b>Fund Balance - Beginning</b>				<b>10,535,610</b>	
<b>Fund Balance - Ending (Note: 6)</b>				<b>32,192,619</b>	

**Notes:**

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personal Expenses should be within 25% of budget for the first quarter.
4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
5. Debt represents interest only.
6. Fund Balance includes 17% designated reserves of \$3,818,596.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Utility Systems Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Charges for Services	81,762,618	87,929,104	85,355,702	22,439,853	26.29%
Miscellaneous	1,666,438	1,738,458	2,048,999	105,094	5.13%
Other (Note: 1)	21,551,766	21,630,770	6,040,555	1,507,842	24.96%
<b>Total revenues</b>	<b>105,306,813</b>	<b>111,455,930</b>	<b>93,445,256</b>	<b>24,052,789</b>	<b>25.74%</b>
<b>Expenditures</b>					
Personal Services (Note: 2)	21,455,515	21,434,876	24,356,414	4,960,273	20.37%
Operating Expenses	15,742,792	16,146,753	19,321,749	3,990,986	20.66%
Capital Outlay (Note: 3)	-	-	3,200,565	162,982	5.09%
Debt (Note: 4)	14,754,740	15,337,375	29,881,688	-	N/A
Other - Non Operating (Note: 1)	44,710,487	45,274,120	13,927,860	2,409,155	17.30%
Contingency	-	-	2,756,980	-	N/A
<b>Total Expenditures</b>	<b>96,663,534</b>	<b>98,193,124</b>	<b>93,445,256</b>	<b>11,523,396</b>	<b>12.33%</b>
<b>Surplus/Deficit</b>				<b>12,529,393</b>	
<b>Fund Balance - Beginning</b>				<b>27,077,909</b>	
<b>Fund Balance - Ending (Note:5)</b>				<b>39,607,302</b>	

**Notes:**

1. **Other** represents interfund transfers and use of reserves.
2. Personal Expenses should be within 25% of budget for the first quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
- 4: Debt represents interest only.
- 5: Fund Balance includes 17% designated reserves of \$7,425,288.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Golf Course Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Intergovernmental	5,334	5,241	-	-	
Charges for Services	1,454,785	1,799,162	1,571,591	457,929	29.14%
Miscellaneous	60,251	24,363	65,000	37,876	58.27%
Other (Note: 1)	199,441	199,000	199,000	-	N/A
<b>Total revenues</b>	<b>1,719,811</b>	<b>2,027,766</b>	<b>1,835,591</b>	<b>495,805</b>	<b>27.01%</b>
<b>Expenditures</b>					
Personal Services (Note: 2)	579,087	652,375	733,621	158,796	21.65%
Operating Expenses	903,145	899,700	871,694	162,040	18.59%
Capital Outlay (Note: 3)	-	-	55,256	-	N/A
Debt - ECM Payment	751	673	-	145	N/A
Other - Non Operating (Note: 1)	417,822	424,056	175,020	-	N/A
<b>Total Expenditures</b>	<b>1,900,806</b>	<b>1,976,805</b>	<b>1,835,591</b>	<b>320,982</b>	<b>17.49%</b>
<b>Surplus/Deficit</b>				<b>174,824</b>	
<b>Fund Balance - Beginning</b>				<u>173,064</u>	
<b>Fund Balance - Ending</b>				<u><u>347,888</u></u>	

**Notes:**

1. **Other** represents interfund transfers and use of reserves.
2. Personal Expenses should be within 25% of budget for the first quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Medical Insurance Fund**  
**Quarterly Report - December (1st Quarter)**

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	1st Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Charges for Services	22,399,955	20,773,167	23,757,368	5,275,143	22.20%
Miscellaneous	202,469	99,510	75,000	(32,206)	-42.94%
<b>Total revenues</b>	<b>22,602,424</b>	<b>20,872,677</b>	<b>23,832,368</b>	<b>5,242,937</b>	<b>22.00%</b>
<b>Expenditures</b>					
Personal Services	16,976	15,462	-	17,361	N/A
Operating Expenses	19,415,237	21,738,372	23,765,281	4,443,133	18.70%
Other - Non Operating	70,860	71,931	67,087	127	0.19%
<b>Total Expenditures</b>	<b>19,503,074</b>	<b>21,825,765</b>	<b>23,832,368</b>	<b>4,460,622</b>	<b>18.72%</b>
<b>Surplus/Deficit</b>				782,315	
<b>Fund Balance - Beginning</b>				<u>10,497,411</u>	
<b>Fund Balance - Ending (Note: 1)</b>				<u><u>11,279,726</u></u>	

**Notes:**

1. Fund Balance includes 17% desinated reserves of \$4,040,098