



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Adopted Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	\$ 71,119,088	\$ 75,908,364	\$ 80,622,211	\$ 62,969,846	78.10%
Licenses and Permits	12,220,285	14,221,466	13,263,502	4,668,733	35.20%
Intergovernmental	16,902,646	34,816,903	14,961,440	6,899,200	46.11%
Charges for Services	3,859,995	4,667,709	3,667,391	2,470,978	67.38%
Fines and Forfeitures	1,123,940	1,044,879	970,000	482,079	49.70%
Miscellaneous Note: (7)	3,861,692	2,200,531	1,899,855	(327,899)	-17.26%
Other (Note: 2)	7,874,487	62,731,586	8,676,376	-	N/A
Total revenues	\$ 116,962,133	\$ 195,591,437	\$ 124,060,775	\$ 77,162,938	62.20%
Expenditures					
Personnel Services (Note: 3)	\$ 68,762,221	\$ 71,198,035	\$ 76,497,487	\$ 33,091,403	43.26%
Operating Expenses	20,738,356	23,094,925	25,985,166	12,244,717	47.12%
Capital Outlay	2,237,775	4,805,711	3,390,961	1,314,878	38.78%
Debt	5,188,653	5,226,122	8,173,094	2,380,719	29.13%
Other	-	4,040,000	-	-	N/A
Other - Non Operating	9,309,117	11,709,202	10,014,067	2,098,429	20.95%
Total Expenditures	\$ 106,236,122	\$ 120,073,995	\$ 124,060,775	\$ 51,130,145	41.21%
Surplus/Deficit				26,032,792	
Fund Balance - Beginning				113,426,523	
Fund Balance - Ending (Note 4, 5 & 6)				\$ 139,459,316	

Notes:

- 1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year, while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.
- 2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2020-21 YTD column (both revenues and expenses).
- 3: Personnel Expenses should be within 50% of budget for the second quarter.
- 4: Fund Balance includes 20% designated reserves of \$20,496,531.
- 5: Fund Balance includes \$50,045,521, for series bond proceeds for capital projects that will be transferred through Budget Amendment #1 for FY 21/22.
- 6: Fund Balance includes ARPA Funds which will be budgeted through the Budget Amendment process. \$8.8M is in the approval process for B.A. #1.
- 7: Miscellaneous Revenue is negative due to Unrealized Losses for Interest Income.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	\$ 9,457,833	\$ 10,369,352	\$ 10,390,486	\$ 6,517,583	62.73%
Licenses and Permits	24,000	26,000	24,000	10,000	41.67%
Intergovernmental	1,893,361	1,855,968	1,536,090	816,525	53.16%
Charges for Services	550,069	753,699	661,131	655,980	99.22%
Miscellaneous	389,736	435,047	537,864	58,787	10.93%
Other (Note: 2)	1,327,101	1,077,245	3,071,397	-	N/A
Total revenues	\$ 13,642,100	\$ 14,517,311	\$ 16,220,968	\$ 8,058,875	49.68%
Expenditures					
Personnel Services (Note: 3)	\$ 4,909,483	\$ 5,024,571	\$ 5,322,909	\$ 2,379,812	44.71%
Operating Expenses	5,393,447	5,590,053	6,808,321	2,578,170	37.87%
Capital Outlay	3,340,181	160,202	383,450	33,855	8.83%
Debt	2,170,250	2,176,000	2,617,000	-	N/A
Other - Non Operating (Note: 2)	988,929	1,052,904	1,089,288	168,124	15.43%
Total Expenditures	\$ 16,802,290	\$ 14,003,730	\$ 16,220,968	\$ 5,159,960	31.81%
Surplus/Deficit				2,898,915	
Fund Balance - Beginning				5,860,890	
Fund Balance - Ending (Note: 4)				<u>\$ 8,759,805</u>	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year.
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 50% of budget for the second quarter.
4. Fund Balance includes 17% designated reserves of \$2,062,309.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	\$ 11,131,257	\$ 17,372,789	\$ 12,168,701	\$ 9,661,677	79.40%
Intergovernmental	5,759	27,647	-	-	N/A
Fines and Forfeitures	246,268	307,394	251,780	139,351	55.35%
Miscellaneous (Note: 4)	796,481	453,770	828,000	(241,605)	-29.18%
Total revenues	\$ 12,179,765	\$ 18,161,601	\$ 13,248,481	\$ 9,559,423	72.15%
Expenditures					
Personnel Services (Note: 1)	\$ 6,662,857	\$ 7,229,074	\$ 8,409,279	\$ 3,469,219	41.25%
Operating Expenses (Note: 5)	1,465,001	2,254,737	1,272,008	1,289,720	101.39%
Capital Outlay	85,487	350,909	188,000	100,536	53.48%
Other - Non Operating (Note: 2)	797,341	920,961	1,347,596	19,629	1.46%
Contingency			2,031,598	-	N/A
Total Expenditures	\$ 9,010,686	\$ 10,755,681	\$ 13,248,481	\$ 4,879,104	36.83%
Surplus/Deficit				4,680,319	
Fund Balance - Beginning				<u>39,519,897</u>	
Fund Balance - Ending - Note: 3				<u><u>\$ 44,200,216</u></u>	

Notes:

1. Personnel Expenses should be within 50% of budget for the second quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$4,804,644.
- 4: Miscellaneous Revenue is negative due to Unrealized Losses for Interest Income.
- 5: Operating Expenses are over because Credit Cares Fees are hitting the expense account instead of offsetting the deposit. Funds can be transferred from contingency at the end of the fiscal year.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2019-20 Unaudited	FISCAL YEAR 2020-21		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	\$ 1,100	\$ 8,595	\$ -	\$ 52,610	N/A
Intergovernmental	406,943	47,841	-	602,902	N/A
Charges for Services (Note: 1)	24,031,893	25,717,247	26,224,654	25,616,244	97.68%
Miscellaneous (Note: 7)	794,005	415,525	652,904	(102,006)	-15.62%
Other (Note: 2)	-	2,000,000	3,564,079	-	N/A
Total revenues	\$ 25,233,941	\$ 28,189,208	\$ 30,441,637	\$ 26,169,751	85.97%
Expenditures					
Personnel Services (Note: 3)	\$ 5,522,073	\$ 5,967,764	\$ 6,173,556	\$ 2,680,215	43.41%
Operating Expenses	13,579,127	14,623,772	15,321,038	9,022,011	58.89%
Capital Outlay (Note: 4)	-	-	3,383,652	1,440,231	42.56%
Debt (Note: 5)	2,001,672	542,310	3,098,550	161	0.005%
Other - Non Operating (Note: 2)	2,554,647	3,263,742	1,497,103	83	0.01%
Miscellaneous	536,071	789,279	967,738	-	N/A
Total Expenditures	\$ 24,193,589	\$ 25,186,866	\$ 30,441,637	\$ 13,142,702	43.17%
Surplus/Deficit				13,027,049	
Fund Balance - Beginning				<u>10,535,610</u>	
Fund Balance - Ending (Note: 6)				<u>\$ 23,562,659</u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 50% of budget for the second quarter.
4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
5. Debt represents interest only.
6. Fund Balance includes 17% designated reserves of \$3,818,596.
- 7: Miscellaneous Revenue is negative due to Unrealized Losses for Interest Income.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Adopted Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	\$ 81,762,618	\$ 87,929,104	\$ 85,355,702	\$ 44,913,540	52.62%
Miscellaneous (Note: 6)	1,666,438	1,738,458	2,048,999	(82,475)	-4.03%
Other (Note: 1)	21,551,766	21,630,770	6,040,555	3,015,683	49.92%
Total revenues	\$ 105,306,813	\$ 111,455,930	\$ 93,445,256	\$ 47,846,748	51.20%
Expenditures					
Personnel Services (Note: 2)	\$ 21,455,515	\$ 21,434,876	\$ 24,356,414	\$ 10,475,120	43.01%
Operating Expenses	15,742,792	16,146,753	19,321,749	9,019,971	46.68%
Capital Outlay (Note: 3)	-	-	3,200,565	450,947	14.09%
Debt (Note: 4)	14,754,740	15,337,375	29,881,688	-	N/A
Other - Non Operating (Note: 1)	44,710,487	45,274,120	13,927,860	4,818,290	34.59%
Contingency	-	-	2,756,980	-	N/A
Total Expenditures	\$ 96,663,534	\$ 98,193,124	\$ 93,445,256	\$ 24,764,328	26.50%
Surplus/Deficit				23,082,420	
Fund Balance - Beginning				27,077,909	
Fund Balance - Ending (Note:5)				\$ 50,160,329	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 50% of budget for the second quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
- 4: Debt represents interest only.
- 5: Fund Balance includes 17% designated reserves of \$7,425,288.
- 6: Miscellaneous Revenue is negative due to Unrealized Losses for Interest Income.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	\$ 5,334	\$ 5,241	\$ -	\$ -	N/A
Charges for Services	1,454,785	1,799,162	1,571,591	1,301,144	82.79%
Miscellaneous	60,251	24,363	65,000	60,966	93.79%
Other (Note: 1)	199,441	199,000	199,000	-	N/A
Total revenues	\$ 1,719,811	\$ 2,027,766	\$ 1,835,591	\$ 1,362,110	74.21%
Expenditures					
Personel Services (Note: 2)	\$ 579,087	\$ 667,895	\$ 733,621	\$ 344,366	46.94%
Operating Expenses	903,145	899,700	871,694	361,315	41.45%
Capital Outlay (Note: 3)	-	-	55,256	-	N/A
Debt - ECM Payment	751	673	-	290	N/A
Other - Non Operating (Note: 1)	417,822	424,056	175,020	-	N/A
Total Expenditures	\$ 1,900,806	\$ 1,992,325	\$ 1,835,591	\$ 705,971	38.46%
Surplus/Deficit				656,139	
Fund Balance - Beginning				<u>173,064</u>	
Fund Balance - Ending				<u><u>\$ 829,203</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personal Expenses should be within 50% of budget for the second quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - March (2nd Quarter)

	2019-20 Audited	2020-21 Unaudited	FISCAL YEAR 2021-22		
			Approved Budget	2nd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	\$ 22,399,955	\$ 20,773,167	\$ 23,757,368	\$ 10,742,137	45.22%
Miscellaneous (Note: 2)	202,469	99,510	75,000	(93,411)	-124.55%
Total revenues	\$ 22,602,424	\$ 20,872,677	\$ 23,832,368	\$ 10,648,726	44.68%
Expenditures					
Personnel Services	\$ 16,976	\$ 15,462	\$ -	\$ 29,036	N/A
Operating Expenses	19,415,237	21,738,372	23,765,281	10,204,549	42.94%
Other - Non Operating	70,860	71,931	67,087	255	0.38%
Total Expenditures	\$ 19,503,074	\$ 21,825,765	\$ 23,832,368	\$ 10,233,840	42.94%
Surplus/Deficit				414,886	
Fund Balance - Beginning				<u>10,497,411</u>	
Fund Balance - Ending (Note: 1)				<u><u>\$ 10,912,297</u></u>	

Notes:

1. Fund Balance includes 17% designated reserves of \$4,040,098
- 2: Miscellaneous Revenue is negative due to Unrealized Losses for Interest Income.