



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	\$ 71,119,088	\$ 75,908,364	\$ 80,622,211	\$ 71,121,948	88.22%
Licenses and Permits	12,220,285	14,221,466	13,263,502	8,106,662	61.12%
Intergovernmental	16,902,646	35,080,895	14,961,440	24,263,982	162.18%
Charges for Services	3,859,995	4,403,717	3,701,275	3,784,728	102.25%
Fines and Forfeitures	1,123,940	1,044,879	970,000	699,892	72.15%
Miscellaneous Note: (7)	3,861,692	2,200,531	1,899,855	(73,709)	-3.88%
Other (Note: 2)	7,874,487	62,731,586	73,066,639	-	N/A
Total revenues	\$ 116,962,133	\$ 195,591,437	\$ 188,484,922	\$ 107,903,503	57.25%
Expenditures					
Personnel Services (Note: 3)	\$ 68,762,221	\$ 71,198,035	\$ 76,551,271	\$ 52,489,825	68.57%
Operating Expenses	20,738,356	23,094,925	26,604,166	18,619,631	69.99%
Capital Outlay	2,237,775	4,805,711	3,390,961	1,841,830	54.32%
Debt	5,188,653	5,226,122	11,789,548	5,097,545	43.24%
Other	-	4,040,000	-	-	N/A
Other - Non Operating	9,309,117	11,709,202	70,148,976	2,203,948	3.14%
Total Expenditures	\$ 106,236,122	\$ 120,073,995	\$ 188,484,922	\$ 80,252,780	42.58%
Surplus/Deficit				27,650,723	
Fund Balance - Beginning				113,426,523	
Fund Balance - Ending (Note 4, 5 & 6)				<u>\$ 141,077,247</u>	

Notes:

- 1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year.
- 2: **Other** represents interfund transfers (internal charges from other operating funds) and Bond Proceeds for various CIP Projects.
- 3: Personnel Expenses should be within 75% of budget for the third quarter.
- 4: Fund Balance includes 20% designated reserves of \$20,496,531.
- 5: Fund Balance includes \$50,045,521, for series bond proceeds for capital projects that will be transferred through Budget Amendment #1 for FY 21/22. Transfer will take place in September.
- 6: Fund Balance includes ARPA Funds of \$8.5M which was approved in the Budget Amendment #1. Transfer will take place in September.
- 7: Miscellaneous Revenue actual is trending below budget for the third quarter. We are realizing a decrease in interest earnings due to low interest rates.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	\$ 9,457,833	\$ 10,369,352	\$ 10,390,486	\$ 8,473,283	81.55%
Licenses and Permits	24,000	26,000	24,000	18,000	75.00%
Intergovernmental	1,893,361	1,971,126	1,536,090	1,255,407	81.73%
Charges for Services	550,069	753,699	661,131	965,611	146.05%
Miscellaneous	389,736	435,047	537,864	77,781	14.46%
Other (Note: 2)	1,327,101	1,077,245	4,372,929	-	N/A
Total revenues	\$ 13,642,100	\$ 14,632,469	\$ 17,522,500	\$ 10,790,081	61.58%
Expenditures					
Personnel Services (Note: 3)	\$ 4,909,483	\$ 5,024,571	\$ 5,322,909	\$ 3,687,118	69.27%
Operating Expenses	5,393,447	5,705,211	8,109,853	4,103,857	50.60%
Capital Outlay	3,340,181	160,202	383,450	180,729	47.13%
Debt	2,170,250	2,176,000	371,623	-	N/A
Other - Non Operating (Note: 2)	988,929	1,052,904	3,334,665	176,664	5.30%
Total Expenditures	\$ 16,802,290	\$ 14,118,888	\$ 17,522,500	\$ 8,148,368	46.50%
Surplus/Deficit				2,641,713	
Fund Balance - Beginning				5,860,890	
Fund Balance - Ending (Note: 4)				<u><u>\$ 8,502,603</u></u>	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year.
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.
4. Fund Balance includes 17% designated reserves of \$2,062,309.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	\$ 11,131,257	\$ 17,372,789	\$ 12,168,701	\$ 14,946,182	122.82%
Intergovernmental	5,759	27,647	-	-	N/A
Fines and Forfeitures	246,268	307,394	251,780	210,698	83.68%
Miscellaneous (Note: 4)	796,481	453,770	828,000	(306,675)	-37.04%
Other	-	-	1,065,486	-	N/A
Total revenues	\$ 12,179,765	\$ 18,161,601	\$ 14,313,967	\$ 14,850,204	103.75%
Expenditures					
Personnel Services (Note: 1)	\$ 6,662,857	\$ 7,229,074	\$ 8,724,279	\$ 5,486,583	62.89%
Operating Expenses (Note: 5)	1,465,001	2,254,737	1,512,008	1,906,673	126.10%
Capital Outlay	85,487	350,909	378,000	112,891	29.87%
Other - Non Operating (Note: 2)	797,341	920,961	1,668,082	29,443	1.77%
Contingency			2,031,598	-	N/A
Total Expenditures	\$ 9,010,686	\$ 10,755,681	\$ 14,313,967	\$ 7,535,590	52.65%
Surplus/Deficit				7,314,614	
Fund Balance - Beginning				39,519,897	
Fund Balance - Ending - Note: 3				<u>\$ 46,834,511</u>	

Notes:

1. Personnel Expenses should be within 75% of budget for the third quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$4,804,644.
- 4: Miscellaneous Revenue actual is trending below budget for the third quarter. We are realizing a decrease in interest earnings due to low interest rates.
- 5: Operating Expenses are over because Credit Cares Fees are posting the expense account instead of offsetting the deposit. If necessary, funds can be transferred from contingency at the end of the fiscal year.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	\$ 1,100	\$ 8,595	\$ -	\$ 82,505	N/A
Intergovernmental	406,943	47,841	-	759,630	N/A
Charges for Services (Note: 1)	24,031,893	25,717,247	26,224,654	27,073,865	103.24%
Miscellaneous (Note: 6)	794,005	415,525	652,904	(90,729)	-13.90%
Other (Note: 2)	-	2,000,000	3,564,079	-	N/A
Total revenues	\$ 25,233,941	\$ 28,189,208	\$ 30,441,637	\$ 27,825,271	91.41%
Expenditures					
Personnel Services (Note: 3)	\$ 5,522,073	\$ 5,836,248	\$ 6,173,556	\$ 4,230,795	68.53%
Operating Expenses	13,579,127	14,623,772	15,321,038	12,362,740	80.69%
Capital Outlay (Note: 4)	-	-	3,383,652	2,228,901	65.87%
Debt	2,001,672	938,703	3,098,550	964,609	31.13%
Other - Non Operating (Note: 2)	2,554,647	3,262,218	1,497,103	83	0.01%
Miscellaneous	536,071	789,279	967,738	873,418	90.25%
Total Expenditures	\$ 24,193,589	\$ 25,450,220	\$ 30,441,637	\$ 20,660,545	67.87%
Surplus/Deficit				7,164,725	
Fund Balance - Beginning				<u>10,535,610</u>	
Fund Balance - Ending (Note: 5)				<u>\$ 17,700,335</u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when serves are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 75% of budget for the third quarter.
4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
5. Fund Balance includes 17% designated reserves of \$3,818,596.
- 6: Miscellaneous Revenue actual is trending below budget for the third quarter. We are realizing a decrease in interest earnings due to low interest rates.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	\$ -	\$ -	\$ -	\$ 50,741	N/A
Charges for Services	81,762,618	87,929,104	85,355,702	70,042,837	82.06%
Miscellaneous (Note: 4)	1,666,438	1,738,458	2,048,999	98,213	4.79%
Other (Note: 1)	21,551,766	21,630,770	6,040,555	4,523,525	74.89%
Total revenues	\$ 105,306,813	\$ 111,455,930	\$ 93,445,256	\$ 74,715,316	79.96%
Expenditures					
Personnel Services (Note: 2)	\$ 21,455,515	\$ 21,242,554	\$ 24,356,414	\$ 16,307,776	66.95%
Operating Expenses	15,742,792	16,146,753	19,321,749	14,291,133	73.96%
Capital Outlay	-	-	3,200,565	596,396	18.63%
Debt	14,754,740	14,515,375	29,881,688	9,946,658	33.29%
Other - Non Operating (Note: 1)	44,710,487	45,427,801	13,927,860	7,227,425	51.89%
Contingency	-	-	2,756,980	-	N/A
Total Expenditures	\$ 96,663,534	\$ 97,332,483	\$ 93,445,256	\$ 48,369,388	51.76%
Surplus/Deficit				26,345,928	
Fund Balance - Beginning				<u>27,077,909</u>	
Fund Balance - Ending (Note:3)				<u><u>\$ 53,423,837</u></u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.
- 3: Fund Balance includes 17% designated reserves of \$7,425,288.
- 4: Miscellaneous Revenue actual is trending below budget for the third quarter. We are realizing a decrease in interest earnings due to low interest rates.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	\$ 5,334	\$ 5,241	\$ -	\$ -	N/A
Charges for Services	1,454,785	1,799,162	1,571,591	1,806,552	114.95%
Miscellaneous	60,251	24,363	65,000	86,341	132.83%
Other (Note: 1)	199,441	199,000	199,000	-	N/A
Total revenues	\$ 1,719,811	\$ 2,027,766	\$ 1,835,591	\$ 1,892,893	103.12%
Expenditures					
Personnel Services (Note: 2)	\$ 579,087	\$ 667,895	\$ 733,621	\$ 537,530	73.27%
Operating Expenses	903,145	899,700	871,694	617,123	70.80%
Capital Outlay	-	-	55,256	7,169	12.97%
Debt - ECM Payment	751	673	-	436	N/A
Other - Non Operating (Note: 1)	417,822	424,056	175,020	-	N/A
Total Expenditures	\$ 1,900,806	\$ 1,992,325	\$ 1,835,591	\$ 1,162,257	63.32%
Surplus/Deficit				730,636	
Fund Balance - Beginning				173,064	
Fund Balance - Ending				<u>\$ 903,700</u>	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 75% of budget for the third quarter.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - June (3rd Quarter)

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	3rd Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	\$ 22,399,955	\$ 20,773,167	\$ 23,757,368	\$ 16,123,475	67.87%
Miscellaneous (Note: 2)	202,469	99,510	75,000	(124,175)	-165.57%
Total revenues	\$ 22,602,424	\$ 20,872,677	\$ 23,832,368	\$ 15,999,300	67.13%
Expenditures					
Personnel Services	\$ 16,976	\$ 15,462	\$ -	\$ 29,287	N/A
Operating Expenses (Note: 3)	19,415,237	21,738,372	23,765,281	14,755,180	62.09%
Other - Non Operating	70,860	71,931	67,087	382	0.57%
Total Expenditures	\$ 19,503,074	\$ 21,825,765	\$ 23,832,368	\$ 14,784,849	62.04%
Surplus/Deficit				1,214,451	
Fund Balance - Beginning				<u>10,497,411</u>	
Fund Balance - Ending (Note: 1)				<u><u>\$ 11,711,862</u></u>	

Notes:

1. Fund Balance includes 17% designated reserves of \$4,040,098
- 2: Miscellaneous Revenue actual is trending below budget for the third quarter. We are realizing a decrease in interest earnings due to low interest rates.
- 3: Third quarter actuals for operating expenses represents 7 months of paid claims. Claims payment runs two months behind.