



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**General Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Taxes	\$ 71,119,088	\$ 75,908,364	\$ 80,742,208	\$ 83,012,307	102.81%
Licenses and Permits	12,220,285	14,221,466	13,263,502	15,300,027	115.35%
Intergovernmental (Note: 2)	16,902,646	20,893,998	27,140,181	23,371,956	86.12%
Charges for Services	3,859,995	4,403,717	3,701,275	5,023,316	135.72%
Fines and Forfeitures	1,123,940	1,044,879	970,000	998,487	102.94%
Miscellaneous (Note: 3)	3,861,692	2,200,531	1,905,105	3,337,555	175.19%
Other (Note: 1)	7,874,487	62,731,586	80,654,021	11,777,066	14.60%
Total revenues	<b>\$ 116,962,133</b>	<b>\$ 181,404,539</b>	<b>\$ 208,376,292</b>	<b>\$ 142,820,713</b>	<b>68.54%</b>
<b>Expenditures</b>					
Personnel Services	\$ 68,762,221	\$ 71,198,035	\$ 76,688,543	\$ 75,394,776	98.31%
Operating Expenses	20,738,356	23,094,925	38,808,157	26,286,022	67.73%
Capital Outlay	2,237,775	4,805,711	3,654,961	3,045,965	83.34%
Debt	5,188,653	5,226,122	11,789,548	9,550,042	81.00%
Other	-	4,040,000	-	-	N/A
Other - Non Operating (Note: 1)	9,309,117	11,709,202	77,435,083	72,231,697	93.28%
Total Expenditures	<b>\$ 106,236,122</b>	<b>\$ 120,073,995</b>	<b>\$ 208,376,292</b>	<b>\$ 186,508,502</b>	<b>89.51%</b>
<b>Surplus/Deficit</b>				(43,687,788)	
<b>Fund Balance - Beginning</b>				<u>120,677,819</u>	
<b>Fund Balance - Ending (Note 4 &amp; 5)</b>				<u>\$ 76,990,031</u>	

**Notes:**

- 1: **Other** represents interfund transfers (internal charges from other operating funds), Bond Proceeds for various CIP Projects and Use of Reserves which doesn't get booked in actual revenue collected. The use of reserves not recorded totals \$43,687,788.
- 2: Intergovernmental Revenue includes Grant Revenue Budgeted but not received.
- 3: Miscellaneous Revenue includes Sale of Surplus Land in the amount of \$1.6M
- 4: Fund Balance includes 20% designated reserves of \$20,496,531.
- 5: Fund Balance includes ARPA Funds of \$15M which will be allocated in FY23 or in future years.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Road & Bridge Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Taxes	\$ 9,457,833	\$ 10,369,352	\$ 10,390,486	\$ 11,266,682	108.43%
Licenses and Permits	24,000	26,000	24,000	24,000	100.00%
Intergovernmental	1,893,361	1,971,126	1,536,090	2,727,556	177.56%
Charges for Services	550,069	753,699	661,131	1,057,721	159.99%
Miscellaneous	389,736	435,047	537,864	45,785	8.51%
Other (Note: 1)	1,327,101	1,077,245	3,722,163	2,462,264	228.57%
Total revenues	<b>\$ 13,642,100</b>	<b>\$ 14,632,469</b>	<b>\$ 16,871,734</b>	<b>\$ 17,584,008</b>	<b>104.22%</b>
<b>Expenditures</b>					
Personnel Services	\$ 4,909,483	\$ 5,024,571	\$ 5,382,909	\$ 5,214,301	96.87%
Operating Expenses	5,393,447	5,705,211	7,399,087	6,630,700	89.62%
Capital Outlay	3,340,181	160,202	383,450	332,461	86.70%
Debt	2,170,250	2,176,000	371,623	-	N/A
Other - Non Operating (Note: 1)	988,929	1,052,904	3,334,665	3,343,141	100.25%
Total Expenditures	<b>\$ 16,802,290</b>	<b>\$ 14,118,888</b>	<b>\$ 16,871,734</b>	<b>\$ 15,520,603</b>	<b>91.99%</b>
<b>Surplus/Deficit</b>				2,063,405	
<b>Fund Balance - Beginning</b>				<u>6,153,023</u>	
<b>Fund Balance - Ending (Note: 2)</b>				<u><u>\$ 8,216,428</u></u>	

**Notes:**

1. Other revenue and expenditures represents interfund transfers and use of reserves.
2. Fund Balance includes 17% designated reserves of \$2,062,309.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Building Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Licenses and Permits	\$ 11,131,257	\$ 17,372,789	\$ 12,188,701	\$ 19,733,867	161.90%
Intergovernmental	5,759	27,647	-	-	N/A
Fines and Forfeitures	246,268	307,394	251,780	276,725	109.91%
Miscellaneous (Note: 3)	796,481	453,770	828,000	(631,977)	-76.33%
Other (Note: 1)	-	-	1,065,486	-	N/A
Total revenues	\$ 12,179,765	\$ 18,161,601	\$ 14,333,967	\$ 19,378,616	135.19%
<b>Expenditures</b>					
Personnel Services	\$ 6,662,857	\$ 7,229,074	\$ 8,330,062	\$ 7,701,834	92.46%
Operating Expenses (Note: 4)	1,465,001	2,254,737	1,989,339	2,737,962	137.63%
Capital Outlay	85,487	350,909	294,886	112,891	38.28%
Other - Non Operating (Note: 1)	797,341	920,961	1,688,082	1,688,081	100.00%
Contingency	-	-	2,031,598	-	N/A
Total Expenditures	\$ 9,010,686	\$ 10,755,681	\$ 14,333,967	\$ 12,240,768	85.40%
<b>Surplus/Deficit</b>				7,137,848	
<b>Fund Balance - Beginning</b>				<u>39,710,769</u>	
<b>Fund Balance - Ending - (Note: 2)</b>				<u>\$ 46,848,617</u>	

**Notes:**

1. **Other** represents interfund transfers and use of reserves.
2. Fund Balance includes 50% designated reserves of \$4,804,644.
- 3: Miscellaneous Revenue actual is below budget for the fourth quarter. We are realizing a decrease in interest earnings due to low interest rates.
- 4: Operating Expenses are over because Credit Card Fees are posting the expense account instead of offsetting the deposit.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Stormwater Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Licenses and Permits	\$ 1,100	\$ 8,595	\$ -	\$ 114,000	N/A
Intergovernmental	406,943	47,841	-	1,051,770	N/A
Charges for Services	24,031,893	25,717,247	26,224,654	26,698,730	101.81%
Miscellaneous (Note: 4)	794,005	415,525	652,904	143,120	21.92%
Other (Note: 1)	-	2,000,000	6,415,655	1,367,756	21.32%
Total revenues	<b>\$ 25,233,941</b>	<b>\$ 28,189,208</b>	<b>\$ 33,293,213</b>	<b>\$ 29,375,377</b>	<b>88.23%</b>
<b>Expenditures</b>					
Personnel Services	\$ 5,522,073	\$ 5,836,248	\$ 6,173,556	\$ 5,856,062	94.86%
Operating Expenses	13,579,127	14,623,772	17,425,251	16,647,689	95.54%
Capital Outlay (Note: 2)	-	-	3,838,327	-	0.00%
Debt (Note: 5)	2,001,672	938,703	3,098,550	885,412	28.58%
Other - Non Operating (Note: 1)	2,554,647	3,262,218	1,497,103	3,736,468	249.58%
Miscellaneous	536,071	789,279	1,215,523	878,699	72.29%
Contingency	-	-	44,903	-	N/A
Total Expenditures	<b>\$ 24,193,589</b>	<b>\$ 25,450,220</b>	<b>\$ 33,293,213</b>	<b>\$ 28,004,330</b>	<b>84.11%</b>
<b>Surplus/Deficit</b>				1,371,046	
<b>Fund Balance - Beginning</b>				10,252,225	
Debt Payment ( principal is not posted)				(2,213,138)	
<b>Fund Balance - Ending (Note: 3)</b>				<u>\$ 9,410,133</u>	

**Notes:**

1. **Other** represents interfund transfers and use of reserves.
2. Capital Outlay is considered an asset in Enterprise Fund Accounting.
3. Fund Balance includes 17% designated reserves of \$3,818,596.
- 4: Miscellaneous Revenue actual is below budget for the fourth quarter. We are realizing a decrease in interest earnings due to low interest rates.
- 5: Principal payments are not posted in MUNIS for Proprietary Funds. 2011 Stormwater Refunding Bonds will be paid off in FY23. 2020 Stormwater Revenue Bonds will be paid off in FY39. Debt Service payment will remain at \$3M until FY39.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Utility Systems Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ 50,741	N/A
Charges for Services	81,762,618	87,929,104	85,355,702	97,834,350	114.62%
Miscellaneous (Note: 1)	1,666,438	1,738,458	2,048,999	(692,281)	-33.79%
Other	21,551,766	21,630,770	30,773,475	25,864,084	84.05%
Total revenues	\$ 105,306,813	\$ 111,455,930	\$ 118,178,176	\$ 123,056,894	104.13%
<b>Expenditures</b>					
Personnel Services	\$ 21,455,515	\$ 21,242,554	\$ 24,356,414	\$ 22,522,923	92.47%
Operating Expenses	15,742,792	16,146,753	22,522,944	21,175,430	94.02%
Capital Outlay	-	-	3,278,565	-	0.00%
Debt (Note: 2)	14,754,740	14,515,375	29,881,688	14,917,624	49.92%
Other - Non Operating	44,710,487	45,427,801	37,502,780	68,352,548	182.26%
Contingency	-	-	635,785	-	N/A
Total Expenditures	\$ 96,663,534	\$ 97,332,483	\$ 118,178,176	\$ 126,968,525	107.44%
<b>Surplus/Deficit</b>				(3,911,632)	
<b>Fund Balance - Beginning</b>				27,077,909	
<b>Fund Balance - Ending</b>				\$ 23,166,277	

**Notes:**

1: Miscellaneous Revenue actual is below budget for the fourth quarter. We are realizing a decrease in interest earnings due to low interest rates.

2: Principal payments are not posted in MUNIS for Proprietary Funds.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Golf Course Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Intergovernmental	\$ 5,334	\$ 5,241	\$ -	\$ -	N/A
Charges for Services	1,454,785	1,799,162	1,803,191	2,152,660	119.38%
Miscellaneous (Note: 2)	60,251	24,363	65,000	92,344	142.07%
Other (Note: 1)	199,441	199,000	347,000	199,000	57.35%
Total revenues	<b>\$ 1,719,811</b>	<b>\$ 2,027,766</b>	<b>\$ 2,215,191</b>	<b>\$ 2,444,004</b>	<b>110.33%</b>
<b>Expenditures</b>					
Personnel Services	\$ 579,087	\$ 667,895	\$ 733,621	\$ 740,366	100.92%
Operating Expenses	903,145	899,700	1,251,294	935,053	74.73%
Capital Outlay	-	-	55,256	-	N/A
Debt - ECM Payment	751	673	-	581	N/A
Other - Non Operating (Note: 1)	417,822	424,056	175,020	360,067	205.73%
Total Expenditures	<b>\$ 1,900,806</b>	<b>\$ 1,992,325</b>	<b>\$ 2,215,191</b>	<b>\$ 2,036,067</b>	<b>91.91%</b>
<b>Surplus/Deficit</b>				407,937	
<b>Fund Balance - Beginning</b>				173,064	
<b>Fund Balance - Ending</b>				<u>\$ 581,001</u>	

**Notes:**

1. **Other** represents interfund transfers and use of reserves.
2. Concession@ Saints is collected in Miscellaneous Revenue.



**CITY OF PORT ST. LUCIE, FLORIDA**  
**Statement of Revenues and Expenditures**  
**Medical Insurance Fund**  
**Quarterly Report - September (4th Quarter)**

	2019-20 Audited	2020-21 Audited	FISCAL YEAR 2021-22		
			Adopted Budget	4th Quarter ACTUAL	% of Budget
<b>Revenues</b>					
Charges for Services	\$ 22,399,955	\$ 20,773,167	\$ 23,757,368	\$ 22,450,220	94.50%
Miscellaneous (Note: 2)	202,469	99,510	75,000	(5,795)	-7.73%
Other (Note: 1)	-	-	2,100,000	-	0.00%
<b>Total revenues</b>	<b>\$ 22,602,424</b>	<b>\$ 20,872,677</b>	<b>\$ 25,932,368</b>	<b>\$ 22,444,425</b>	<b>86.55%</b>
<b>Expenditures</b>					
Personnel Services	\$ 16,976	\$ 15,462	\$ -	\$ 29,526	N/A
Operating Expenses	19,415,237	21,738,372	25,865,281	25,533,188	98.72%
Other - Non Operating	70,860	71,931	67,087	67,086	100.00%
<b>Total Expenditures</b>	<b>\$ 19,503,074</b>	<b>\$ 21,825,765</b>	<b>\$ 25,932,368</b>	<b>\$ 25,629,800</b>	<b>98.83%</b>
<b>Surplus/Deficit</b>				(3,185,375)	
<b>Fund Balance - Beginning</b>				<u>10,497,411</u>	
<b>Fund Balance - Ending (Note: 1)</b>				<u><u>\$ 7,312,036</u></u>	

**Notes:**

- The Budget was amended in Budget Amendment #1, using reserves to fund increased claims. Fund Balance includes 17% designated reserves of \$4,040,098.
- Miscellaneous Revenue actual is below budget for the fourth quarter. We are realizing a decrease in interest earnings due to low interest rates.