



ADOPTED BUDGET IN BRIEF

FY 2022/23

121 SW Port St. Lucie Blvd., Port St. Lucie, FL 34984 | www.CityofPSL.com

The Fiscal Year 22/23 Adopted Budget allocates resources to support Port St. Lucie's Strategic Plan goals.

BUDGET

FISCAL YEAR

22/23

19.72%

INCREASE FROM FY 21/22 DUE TO INCREASED CAPITAL PROJECTS

TOTAL BUDGET

\$731,023,223

GENERAL FUND

28.32%

INCREASE FROM FY 21/22 WHICH IS \$35.1 MILLION

TOTAL BUDGET

\$159,188,870

Crosstown Voter Debt Reduced

The voter-approved debt service millage for Crosstown Parkway is reduced to 0.5693 in FY 22/23 from 0.7193 in FY 21/22.

Operating Millage Reduced

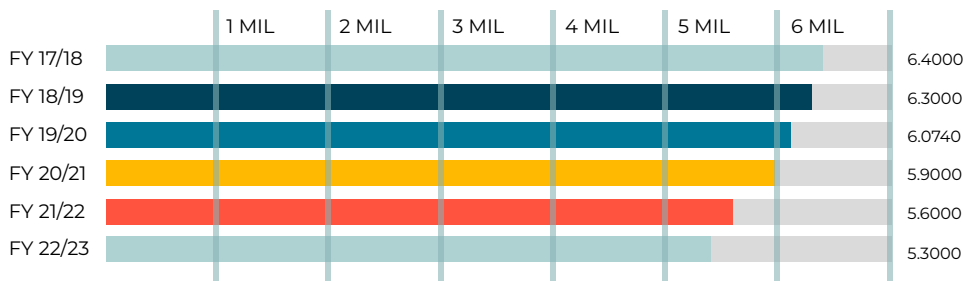
Operating Millage reduced by 0.1500 for a new total of 4.7307.

Tax Base Increase

The tax base increased by 23% over the final adjusted value, because of increased growth and property appreciation, from **\$13.4 billion** to **FY 21/22 \$16.4 billion** as on the July 2022 estimate.

MILLAGE RATE

Millage rate is the tax rate per \$1,000 of taxable property value. The City's Operating Millage rate is **4.7307** per thousand for **FY 22/23**. The total millage rate is **5.3000**. This is the seventh year the millage rate is proposed to be reduced.



Assessed impact of millage reduction on City taxes for a median home with a homestead exemption increased by the save our homes limit of 3%

	FY 21/22 Tax Year City Taxes	FY 22/23 Tax Year City Taxes
Assessed Value	\$188,770	\$194,433
Exemption Amount	\$50,000	\$50,000
Taxable Amount	\$138,770	\$144,433
City Total Millage Rate (Per \$1,000 of value)	5.6000	5.3000
Total City Taxes per Year	\$777.11	\$765.49
Difference with Proposed Millage Reduction		\$(11.62)

STORMWATER

Stormwater Fee will remain at \$168 for residential and \$126 for vacant property.

SOUTHERN GROVE

Southern Grove debt and tax payment equal **\$3.6 million** from the GFC Fund, a reduction of an estimated **\$700,000** for debt, because of activity from sales of property.

SOLID WASTE

The Solid Waste Assessment Fee is increased to **\$416.21** to support a new solid waste hauler contract that moves the City to automated trash collection. Residential homeowners are receiving a one-time credit of **\$36.76**; thereby reducing the net assessment fee to **\$379.45**.

Median market value average single-family home in **Port St. Lucie**

\$298,539

Although the median market value of an average single-family home in PSL is \$298,539, the median assessed value by the County Property Appraiser is \$194,433. The assessed value is used to determine the annual property tax.

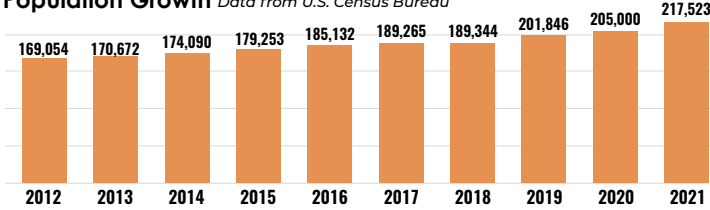
STAFFING

FY 22/23 proposed budget recommends a net change of **71.125** positions for a total of **1,317.06 FTEs** which is **6.4%** more than the number in FY 08/09. In FY 08/09 the population was estimated at **155,000** residents compared to a current population of over **217,500** residents; a nearly **40.32%** increase.

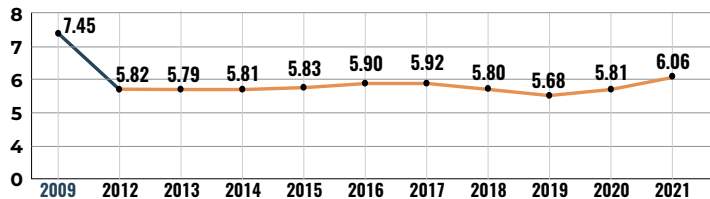
HISTORY OF AUTHORIZED POSITIONS



Population Growth Data from U.S. Census Bureau



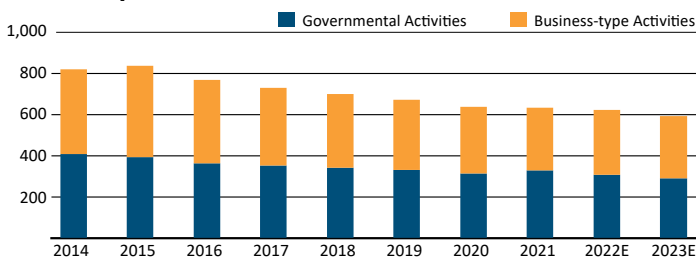
Employees per 1,000 residents Units in thousands



DEBT REDUCTION

The City's long-term debt has been reduced as a result of principal payments and refinancing, when appropriate, from a high of more than \$1.042 billion in debt in FY 09/10 to a **projected \$665.4 million for FY 22/23** based upon the budgeted principal payments. This will represent a **36% reduction in debt** over the past 13 years.

Total City Debt in millions



GENERAL FUND:

Police:

- 5 Police Officers
- 2 Civilian Background Investigators
- 1 Administrative Assistant
- 1 Bodyworn Camera Coordinator Officer
- 4 Detectives (Major Crimes)
- 1 Detective (Sex/Internet Crimes Against Children)
- 1 Lieutenant (CID)
- 1 Lieutenant (SID)
- 1 Lieutenant - District Support
- 1 Redaction Coordinator - Body Worn Camera

Information Technology:

- 1 Security Analyst

Parks & Recreation:

- 2 PT Recreation Aide - MFEC
- 1 Park Leader
- 1 P/T Maintenance Worker (Pioneer Park)/The Port
- 1 P/T Recreation Aide (Minsky Gym)
- 2 Maintenance Workers (Pioneer Park/The Port)
- 1 Park Coordinator - Riverland Paseo
- 1 Park Leader - Riverland Paseo Park
- 1 P/T Maintenance Worker (Riverland Paseo Park)
- 2 Parks Maintenance Workers
- 1 Maintenance Worker (Whispering Pines)

City Attorney:

- .50 Accounting Clerk (increase part-time position to full-time)

Communications:

- 1 Brand Strategist
- 1 Engagement Manager

Keep PSL Beautiful:

- 2 Maintenance Workers (Litter Crew)
- 1 Maintenance Worker (City Street Amenities)

Facilities:

- 2 Maintenance Workers

Finance:

- 1 Financial Specialist
- 1 Project Manager

Human Resources:

- 1 Administrative Assistant

Management and Budget:

- 1 Procurement Contracts Manager
- 1 Budget Analyst

UTILITY SYSTEMS FUND:

- 1 Maintenance Worker
- 1 Project Coordinator
- 1 Regulatory Compliance Coordinator
- 1 Manager, Utility Infrastructure
- 1 Project Manager
- 1 Asset Manager
- 1 CADD Technician
- 1 Network Administrator
- 2 Utility Locators
- 1 Utility Inspector
- 1 Instrumentation & Controls Technician
- 1 SCADA Technician

ROAD & BRIDGE FUND:

- 1 Traffic Signal Technician
- 1 Construction Inspector
- 1 Project Manager, CIP
- 1 Regulatory Compliance Coordinator
- 1 Survey Inspector

SOLID WASTE FUND:

- 1 Neighborhood Services Solid Waste Division Director
- 1 Neighborhood Services Solid Waste Operations Supervisor
- 1 Solid Waste Customer Service Supervisor
- 1 Code Compliance Specialist (Solid Waste Division)

STORMWATER FUND:

- 1 Large Culvert Inspector

BUILDING FUND:

- Building:**
- 2 Building Plans Examiners
- 3 Building Construction Inspectors IV

STAFFING INCREASES FOR FY 22/23:

Employee increases are directly related to rapid growth in the City, including funding for District 5 of the Police Department.

CAPITAL IMPROVEMENT PROJECTS

The City is prudently planning projects while slightly decreasing the current debt load. Projects planned over the five-year period are projected to cost **\$385.4 million**.

UTILITY SYSTEM UPGRADES

\$140.7M

FACILITIES MAINTENANCE

\$7.1M

STREET RESURFACING

\$37.5M

OTHER PROJECTS

\$156.2M

TORINO REGIONAL PARK, THE PORT PROJECT, TRADITION REGIONAL PARK

\$29.6M

SIDEWALK PROJECTS

\$11.8M