



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
General Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	75,908,364	83,012,307	92,905,187	65,830,138	70.86%
Licenses and Permits	14,221,466	15,300,027	13,325,971	4,438,816	33.31%
Intergovernmental	20,893,998	23,371,956	19,085,483	5,744,807	30.10%
Charges for Services	4,403,717	5,023,316	4,069,995	1,142,255	28.07%
Fines and Forfeitures	1,044,879	998,487	914,800	211,287	23.10%
Miscellaneous	2,200,531	3,337,555	2,385,787	495,789	20.78%
Other (Note: 2)	62,731,586	11,777,067	26,501,647	-	N/A
Total revenues	181,404,539	142,820,714	159,188,870	77,863,092	48.91%
Expenditures					
Personnel Services (Note: 3)	71,198,035	75,394,776	83,751,089	18,662,868	22.28%
Operating Expenses	23,094,925	26,286,022	32,897,257	8,026,738	24.40%
Capital Outlay	4,805,711	3,045,965	3,554,643	897,031	25.24%
Debt	5,226,122	9,550,042	8,870,386	1,124,345	12.68%
Other	4,040,000	-	1,972,000	-	N/A
Other - Non Operating	11,709,202	72,231,697	28,143,495	2,826,559	10.04%
Total Expenditures	120,073,995	186,508,502	159,188,870	31,537,540	19.81%
Surplus/Deficit				46,325,552	
Fund Balance - Beginning				<u>76,990,031</u>	
Fund Balance - Ending (Note 4 & 5)				<u><u>123,315,583</u></u>	

Notes:

1: The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%), while other taxes collected run two months behind. The city will spend down the tax money throughout the year significantly reducing the balance.

2: **Other** represents interfund transfers (administrative fees from other operating funds) and Bond Proceeds for various CIP Projects in the 2020-21 YTD column (both revenues and expenses).

3: Personnel Expenses should be within 25% of budget for the first quarter.

4: Fund Balance includes 20% designated reserves of \$23,329,669.

5: ARPA Funds will be included in budget amendments.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Road & Bridge Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Taxes (Note: 1)	10,369,352	11,266,682	12,437,788	6,649,361	53.46%
Licenses and Permits	26,000	24,000	24,000	37,400	155.83%
Intergovernmental	1,971,126	2,727,556	2,024,202	543,709	26.86%
Charges for Services	753,699	1,057,721	3,631,200	730,279	20.11%
Miscellaneous	435,047	45,785	427,965	71,774	16.77%
Other (Note: 2)	1,077,245	2,462,264	-	-	N/A
Total revenues	14,632,469	17,584,008	18,545,155	8,032,524	43.31%
Expenditures					
Personnel Services (Note: 3)	5,024,571	5,214,301	6,821,930	1,559,338	22.86%
Operating Expenses	5,705,211	6,630,700	8,941,437	1,593,414	17.82%
Capital Outlay	160,202	332,461	278,476	33,814	12.14%
Reserves	2,176,000	-	1,090,276	-	N/A
Other - Non Operating (Note: 2)	1,052,904	3,343,141	1,413,036	233,750	16.54%
Total Expenditures	14,118,888	15,520,603	18,545,155	3,420,316	18.44%
Surplus/Deficit				4,612,208	
Fund Balance - Beginning				7,951,795	
Fund Balance - Ending (Note: 4)				12,564,003	

Notes:

1. The majority of Ad Valorem Taxes are collected within the first quarter of each fiscal year (70%).
2. **Other** revenue and expenditures represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 25% of budget for the first quarter.
4. Fund Balance includes 17% designated reserves of \$2,679,772.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Building Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	17,372,789	19,733,867	17,252,285	2,743,639	15.90%
Intergovernmental	27,647	-	-	1,401	N/A
Fines and Forfeitures	307,394	276,725	267,065	62,131	23.26%
Miscellaneous	453,790	(631,977)	985,866	346,259	35.12%
Total revenues	18,161,621	19,378,616	18,505,216	3,153,430	17.04%
Expenditures					
Personnel Services (Note: 1)	7,229,074	7,701,834	10,374,016	1,924,898	18.55%
Operating Expenses	2,254,737	2,737,962	1,325,671	476,971	35.98%
Capital Outlay	350,909	112,891	280,000	-	N/A
Other - Non Operating (Note: 2)	920,961	1,688,081	1,254,563	9,814	0.78%
Reserves			5,270,966	-	N/A
Total Expenditures	10,755,681	12,240,768	18,505,216	2,411,683	13.03%
Surplus/Deficit				741,747	
Fund Balance - Beginning				<u>36,188,717</u>	
Fund Balance - Ending - Note: 3				<u><u>36,930,464</u></u>	

Notes:

1. Personnel Expenses should be within 25% of budget for the first quarter.
2. **Other** represents interfund transfers and use of reserves.
3. Fund Balance includes 50% designated reserves of \$5,849,844.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Stormwater Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Licenses and Permits	8,595	114,000	-	800	N/A
Intergovernmental	47,841	1,051,770	1,260,780	840,829	149.94%
Charges for Services (Note: 1)	25,717,247	26,698,730	24,374,799	25,300,911	103.80%
Miscellaneous	415,525	143,120	612,148	136,645	22.32%
Other (Note: 2)	2,000,000	1,367,756	3,898,945	-	N/A
Total revenues	28,189,208	29,375,377	30,146,672	26,279,186	87.17%
Expenditures					
Personnel Services (Note: 3)	5,836,248	5,856,062	5,503,309	1,140,031	20.72%
Operating Expenses	15,413,051	17,526,388	16,386,235	1,903,648	11.62%
Capital Outlay (Note: 4)	-	-	3,779,748	145,573	3.85%
Debt (Note: 5)	938,703	885,412	2,708,550	69	0.003%
Other - Non Operating (Note: 2)	3,262,218	3,736,468	1,768,830	-	0.00%
Total Expenditures	25,450,220	28,004,330	30,146,672	3,189,321	10.58%
Surplus/Deficit				23,089,865	
Fund Balance - Beginning				<u>7,373,191</u>	
Fund Balance - Ending (Note: 6)				<u><u>30,463,056</u></u>	

Notes:

1. Revenues for Charges for Services (Stormwater Fee) are recorded in October. Other revenues for charges of services are collected when services are provided (culvert inspection fee, commercial engineering inspection fee, etc.).
2. **Other** represents interfund transfers and use of reserves.
3. Personnel Expenses should be within 25% of budget for the first quarter.
4. Capital Outlay is considered an asset in Enterprise Fund Accounting.
5. Debt represents interest only.
6. Fund Balance includes 17% designated reserves of \$3,721,222.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Utility Systems Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Adopted Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	87,929,104	97,834,350	96,058,084	23,065,911	24.01%
Miscellaneous	1,738,458	(692,281)	2,135,947	623,906	29.21%
Other (Note: 1)	21,630,770	25,864,084	11,806,051	2,756,665	23.35%
Total revenues	111,455,930	123,056,894	110,000,082	26,696,712	24.27%
Expenditures					
Personnel Services (Note: 2)	21,242,554	22,522,923	26,629,292	5,587,031	20.98%
Operating Expenses	16,146,753	21,175,430	22,421,318	5,468,702	24.39%
Capital Outlay (Note: 3)	-	-	1,758,250	157,582	8.96%
Debt (Note: 4)	14,515,375	14,917,624	29,918,415	-	N/A
Other - Non Operating (Note: 1)	45,427,801	68,352,548	26,995,514	3,654,597	13.54%
Contingency	-	-	2,277,293	-	N/A
Total Expenditures	97,332,483	126,968,525	110,000,082	14,867,913	13.52%
Surplus/Deficit				11,828,799	
Fund Balance - Beginning				31,342,693	
Fund Balance - Ending (Note:5)				43,171,492	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 25% of budget for the first quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.
- 4: Debt represents interest only.
- 5: Fund Balance includes 17% designated reserves of \$8,338,604.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Golf Course Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Intergovernmental	5,241	-	-	-	
Charges for Services	1,799,162	2,152,660	1,554,220	481,191	30.96%
Miscellaneous	24,363	92,344	96,946	41,849	43.17%
Other (Note: 1)	199,000	199,000	366,650	-	N/A
Total revenues	2,027,766	2,444,004	2,017,816	523,040	25.92%
Expenditures					
Personnel Services (Note: 2)	667,895	740,366	803,335	176,328	21.95%
Operating Expenses	899,700	935,053	918,837	234,633	25.54%
Capital Outlay (Note: 3)	-	-	117,124	-	N/A
Debt - ECM Payment	673	581	-	124	N/A
Other - Non Operating (Note: 1)	424,056	360,067	178,520	-	N/A
Total Expenditures	1,992,325	2,036,067	2,017,816	411,085	20.37%
Surplus/Deficit				111,955	
Fund Balance - Beginning				225,588	
Fund Balance - Ending				337,543	

Notes:

1. **Other** represents interfund transfers and use of reserves.
2. Personnel Expenses should be within 25% of budget for the first quarter.
3. Capital Outlay is considered an asset in Enterprise Fund Accounting.



CITY OF PORT ST. LUCIE, FLORIDA
Statement of Revenues and Expenditures
Medical Insurance Fund
Quarterly Report - December (1st Quarter)

	2020-21 Audited	2021-22 Unaudited	FISCAL YEAR 2022-23		
			Approved Budget	1st Quarter ACTUAL	% of Budget
Revenues					
Charges for Services	20,771,491	22,451,896	25,383,718	6,166,453	24.29%
Miscellaneous	99,510	15,869	255,000	111,399	43.69%
Total revenues	20,872,678	22,467,765	25,638,718	6,277,852	24.49%
Expenditures					
Personnel Services	-	-	-	21,154	N/A
Operating Expenses	21,738,372	25,385,760	25,570,299	5,534,129	21.64%
Other - Non Operating	71,931	73,146	68,419	127	0.19%
Total Expenditures	21,810,303	25,458,906	25,638,718	5,555,410	21.67%
Surplus/Deficit				722,442	
Fund Balance - Beginning				<u>9,289,608</u>	
Fund Balance - Ending (Note: 1)				<u><u>10,012,050</u></u>	

Notes:

1. Fund Balance includes 17% desinated reserves of \$4,346,951.